

Edgar Filing: CNA FINANCIAL CORP - Form SC 13D/A

CNA FINANCIAL CORP  
Form SC 13D/A  
June 14, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13D-2(a)

(Amendment No. 49)

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CNA FINANCIAL CORPORATION

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

126117 10 0

-----  
(CUSIP Number)

Gary W. Garson, Senior Vice President and Secretary  
Loews Corporation  
667 Madison Avenue, New York, New York 10021 (212) 521-2920

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

June 13, 2002

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(Date of Event which Required Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(c), 13d-1(f), or 13d-1(g), check the following box.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

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CUSIP No. 126117 10 0

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

LOEWS CORPORATION

I.R.S. Identification No. 13-2646102

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) / /  
N/A (b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) OR 2(e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING POWER  
NUMBER OF  
SHARES 200,019,324

BENEFICIALLY OWNED BY EACH  
8 SHARED VOTING POWER  
0

REPORTING PERSON WITH  
9 SOLE DISPOSITIVE POWER  
200,019,324

10 SHARED DISPOSITIVE POWER  
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
200,019,324

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
89.46%

14 TYPE OF REPORTING PERSON  
HC

2

AMENDMENT NO. 49

to

SCHEDULE 13D

relating to

CNA Financial Corporation

The following information amends and supplements certain information contained in the Schedule 13D of Loews Corporation, a Delaware corporation ("Loews"), as amended and restated, by Amendments Nos. 1 through 48 thereto, relating to the common stock, par value \$2.50 per share (the "Common Stock"), of CNA Financial Corporation, a Delaware corporation ("CNA").

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### Item 3. Source and Amount of Funds or Other Consideration

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Item 3 is hereby supplemented as follows:

"The funds required to purchase the shares of Common Stock acquired by Loews referred to in Item 5, below, aggregating approximately \$60,128,050, have been provided from Loews's internally generated funds."

### Item 5. Interest in Securities of the Issuer

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Item 5 is hereby supplemented as follows:

"During the period from September 27, 2001 through June 13, 2002, Loews purchased an aggregate of 2,280,200 shares of Common Stock. The table below sets forth information concerning purchases by Loews in the last sixty days, through June 13, 2002. Except as noted below, all of the transactions described below were effected by Loews on the New York Stock Exchange.

| Date of Sale | Number of Shares Purchased | Price Per Share |
|--------------|----------------------------|-----------------|
| -----        | -----                      | -----           |
| 5/13/02      | 5,900                      | \$28.65         |
| 5/13/02      | 14,100                     | 28.60           |
| 5/14/02      | 1,600                      | 28.50           |
| 5/14/02      | 1,300                      | 28.49           |
| 5/15/02      | 2,000                      | 28.56           |
| 5/16/02      | 114,000                    | 28.70           |
| 5/22/02      | 29,100                     | 27.00           |
| 5/22/02      | 2,800                      | 26.96           |
| 5/23/02      | 5,000                      | 26.90           |
| 5/24/02      | 5,000                      | 27.25           |
| 5/29/02      | 17,000                     | 27.19           |
| 5/29/02      | 17,000                     | 27.15           |
| 5/29/02      | 1,000                      | 27.04           |
| 3            |                            |                 |
| 5/30/02      | 10,000                     | 27.20           |
| 5/30/02      | 5,000                      | 27.15           |
| 5/30/02      | 2,500                      | 27.13           |
| 5/30/02      | 5,000                      | 27.10           |
| 5/31/02      | 3,500                      | 27.40           |
| 5/31/02      | 4,100                      | 27.39           |
| 5/31/02      | 1,400                      | 27.12           |
| 6/3/02       | 9,100                      | 26.86           |
| 6/3/02       | 900                        | 26.81           |
| 6/3/02       | 40,000                     | 26.70           |
| 6/3/02       | 48,000                     | 26.65           |
| 6/3/02       | 5,000                      | 26.60           |
| 6/3/02       | 5,000                      | 26.50           |
| 6/4/02       | 50,000                     | 26.50           |
| 6/4/02       | 100,000                    | 26.45           |
| 6/4/02       | 25,000                     | 26.40           |
| 6/4/02       | 100,000                    | 26.35           |
| 6/4/02       | 800                        | 26.30           |
| 6/4/02       | 15,500                     | 26.28           |
| 6/4/02       | 200                        | 26.27           |
| 6/4/02       | 50,000                     | 26.20           |
| 6/4/02       | 51,500                     | 26.16           |
| 6/4/02       | 48,500                     | 26.15           |

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|         |         |       |
|---------|---------|-------|
| 6/4/02  | 60,600  | 26.10 |
| 6/4/02  | 32,000  | 26.12 |
| 6/5/02* | 100,000 | 26.46 |
| 6/5/02* | 40,000  | 26.42 |
| 6/5/02* | 60,000  | 26.41 |
| 6/5/02  | 1,500   | 26.25 |
| 6/6/02* | 96,800  | 26.50 |
| 6/7/02* | 50,000  | 26.54 |
| 6/7/02  | 7,100   | 26.55 |
| 6/7/02  | 800     | 26.30 |
| 6/10/02 | 4,900   | 26.65 |
| 6/10/02 | 100     | 26.55 |
| 6/11/02 | 5,000   | 26.55 |
| 6/11/02 | 5,000   | 26.50 |
| 6/11/02 | 5,000   | 26.46 |
| 6/11/02 | 5,000   | 26.45 |
| 6/11/02 | 4,800   | 26.41 |
| 6/11/02 | 1,800   | 26.40 |
| 6/12/02 | 13,000  | 26.30 |
| 6/12/02 | 5,000   | 26.24 |
| 6/12/02 | 45,600  | 26.22 |
| 6/12/02 | 40,000  | 26.15 |
| 6/13/02 | 32,700  | 26.25 |
| 6/13/02 | 300     | 26.24 |
| 6/13/02 | 3,300   | 26.21 |
| 6/13/02 | 9,000   | 26.20 |
| 6/13/02 | 15,500  | 26.19 |
| 6/13/02 | 2,100   | 26.18 |

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 \*Transaction effected on the Midwest Stock Exchange.

"As of June 13, 2002 Loews owns 200,019,324 shares of Common Stock, representing approximately 89.46% of the total number of shares outstanding.

"Loews may, from time to time, depending on market conditions and other factors deemed relevant by Loews, purchase additional shares of Common Stock in the open market or otherwise."

4

SIGNATURE  
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The undersigned certifies that after reasonable inquiry and to the best of its knowledge and belief, the information set forth in this Statement is true, complete and correct.

LOEWS CORPORATION

Dated: June 14, 2002

By: /s/Gary W. Garson  
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Gary W. Garson  
 Senior Vice President  
 and Secretary