MARSH & MCLENNAN COMPANIES INC Form 3 October 21, 2004 **FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION** Washington, D.C. 20549 **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(c) of the Deblie Utility Helding Compares Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> CHERKASKY MICHAEL G			2. Date of Event RequiringStatement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol MARSH & MCLENNAN COMPANIES INC [MMC]				
(Last)	(First)	(Middle)	10/15/2004	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
1166 AVENUE OF THE AMERICAS				(Check all applicable)			,	
	(Street)				r 10% c Other ow) (specify belo	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
NEW YORK, NY 10036				Chairman, CEO Marsh Inc.		nc.	Person — Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	es Be	neficially Owned	
1.Title of Securi (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	•	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)								
 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (<i>e.g.</i>, puts, calls, warrants, options, convertible securities) 								

1. Title of Derivative Security	2. Date Exercis	able and	3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	e	Securities Une	derlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date	Expiration ble Date	Title	Amount or Number of Shares	Derivative	Security:	
	Exercisable		The		Security	Direct (D)	
						or Indirect	
						(I)	

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					(Instr. 5)	
Restricted Stock Units	07/06/2008 Â (1)	Common Stock	66,719	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
CHERKASKY MICHAEL G 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036		Â	Â	Chairman, CEO Marsh Inc.	Â			
Signatures								
Michael G. Cherkasky	10/20/2004							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.