CABIALLAVETTA MATHIS

Form 4

January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 32

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5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Stock

01/03/2007

(Print or Type Responses)

1. Name and Address of Reporting Person *

CABIALL	AVETTA MATH	MARS	SH & MCLENNAN PANIES, INC. [MMC]	(Check all applicable)			
(Last) 1166 AVE AMERICA	NUE OF THE	, , , , , ,	of Earliest Transaction /Day/Year) 2007	Director 10% Owner X Officer (give title Other (specify below)			
NEW YOF	(Street) RK, NY 10036		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price) 5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Following Direct (D) Ownership Reported or Indirect Transaction(s) (I) (Instr. 3 and 4) (Instr. 4)			
Common Stock	01/03/2007		M 493.7 (1) A \$ 0	194,150.1535 D			

159.712

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

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SEC 1474

(9-02)

193,990.4415

30.66

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units - Bonus Deferral Plan	(3)	05/15/2006		J <u>(4)</u> V	21.827		<u>(5)</u>	<u>(5)</u>	Common Stock	21.827
Restricted Stock Units - Bonus Deferral Plan	(3)	08/15/2006		J <u>(4)</u> V	25.022		<u>(5)</u>	<u>(5)</u>	Common Stock	25.022
Restricted Stock Units - Bonus Deferral Plan	(3)	11/15/2006		J <u>(4)</u> V	19.927		<u>(5)</u>	<u>(5)</u>	Common Stock	19.927
Restricted Stock Units - Bonus Deferral Plan	(3)	01/03/2007		M		493.7	<u>(5)</u>	<u>(5)</u>	Common Stock	493.7

Reporting Owners

Reporting Owner Name / Address	Relationships			
·	Director	10% Owner	Officer	Other
CABIALLAVETTA MATHIS 1166 AVENUE OF THE AMERICAS			Vice Chairman, Office of CEO	
NEW YORK NY 10036				

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Signatures

Scott Budlong, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes 834 shares acquired under the MMC Employee Stock Purchase Plan (the "Plan") and 98.4996 shares acquired under the dividend reinvestment feature of the Plan at prevailing market prices.
- (1) Reflects distribution of 493.700 Bonus Deferral Plan Stock Units of which 159.712 shares were withheld to cover applicable taxes.
- (3) The security converts to MMC Common Stock on a 1-for-1 basis.
- (4) Dividend proceeds credited to the reporting person's account at prevailing market prices.
- (5) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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