ANALOG DEVICES INC
Form 4
March 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
STATA RAY

(Last) (First) (Middle)

PO BOX 9106, THREE TECHNOLOGY WAY

(Street)

NORWOOD, MA 020629106

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ANALOG DEVICES INC [ADI]

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CHAIRMAN OF THE BOARD

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Comm Stock-$.16-2/3 value	03/14/2007		M		86,668	A	$ 7.37	997,040	D	
Comm Stock-$.16-2/3 value								1,108,709	I	By Mrs. Stata Directly
Comm Stock-$.16-2/3 value								400,277	I	By Mrs. Stata Tr FBO Mr. Stata's Chldrn

Comm Stock-$.16-2/3 value	2,487,588	I	Co-Trustees
Comm Stock-$.16-2/3 value - 401(k)	2,295	I	In ADI's 401(k) Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	$ 7.37	03/14/2007		M			86,668	09/08/2001(2)	03/22/2007	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 7.37							09/08/2001	01/15/2008	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 28.75							11/30/2002	12/30/2009	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 44.5							11/10/2003	12/10/2010	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 39.06							07/18/2002(3)	07/18/2011	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 41.05							01/22/2005(2)	01/22/2012	Comm Stock-$.16- value
Non-Qualified Stock Option (right to buy)	$ 19.89							09/24/2004(4)	09/24/2012	Comm Stock-$.16- value

Non-Qualified Stock Option (right to buy)	$ 45.27		12/10/2006[(2)]	12/10/2013	Comm Stock-$.16-value
Non-Qualified Stock Option (right to buy)	$ 37.7		12/07/2007[(2)]	12/07/2014	Comm Stock-$.16-value
Non-Qualified Stock Option (right to buy)	$ 39.44		12/06/2006[(5)]	12/06/2015	Comm Stock-$.16-value
Non-Qualified Stock Option (right to buy)	$ 33.41		01/04/2008[(5)]	01/04/2017	Comm Stock-$.16-value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STATA RAY PO BOX 9106 THREE TECHNOLOGY WAY NORWOOD, MA 020629106	X		CHAIRMAN OF THE BOARD	

Signatures

By: WILLIAM A. MARTIN, Attny In Fact	03/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number of shares being held in the reporting person's 401(k) account has been determined by dividing the participant's unit value in the fund by the value of the issuer's stock.

(2) This is a vesting schedule. 33.33% vests three, four and five years from grant date.

(3) This is a vesting schedule. 50% vests one and two years from grant date.

(4) This is a vesting schedule. 25% vests two, three, four and five years from grant date.

(5) This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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