PLUG POWER INC Form 4 November 12, 2002

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FORM 4 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		UNITED STATES SECURITIES AND EXCHANGE								
		Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							umber:	
									3235-0287 Expires: December 31, 2001	
		Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							hours per response 0.5	
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relatio Issuer	5. Relationship of Reporting Person(s) to ssuer		
Mechanical Technology Incorporated		Plug Power Inc. PLUG		November 2002			(Check all applicable)			
(Last) (First) (Middle) 431 New Karner Road			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director 10% Owner Officer			
(Str						Other				
Albany, NY 12205			14-1462255		De 		Officer/Other Description			
(City) (State) (Zip)								Individual or Joint/Group Filing (Check Applicable Line)		
USA							X Indiv Joint	Individual Filing Joint/Group Filing		
Table I - Non-Derivati	ve Secu	urities Acquired, I	_							
1. Title of Security 2. (Instr. 3)		ansaction Date Ionth/Day/Year)	Code and Voluntary Code (Instr. 8)	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4	sh Fe D on Ir ()	wner- nip orm: irect(D) direct (I) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount		I A/D	A/D				
Plug Power Inc Common Stock	11/04	1/2002	S 	5,000.00 \$5.98	D I			D		
Plug Power Inc Common Stock	11/06	5/2002	S 	5,000.00 \$5.84	D			D		
Plug Power Inc Common Stock	11/07	7/2002	S 	1,500.00 \$5.78	D			D		
Plug Power Inc Common Stock	11/08	3/2002	S	3,500.00 \$5.51	D	10,894,31	5.00	D		

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(over) SEC 1474 (3-99)

Mechanical Technology Incorporated - November 2002

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)		of Derivative Securities	Expiration	 Title and Amount of Underlying Securities (Instr. 3 and 4) 	8. Price of Derivative Security (Instr.5)	Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

11-11-2002 ** Signature of Reporting Person Date

Mechanical Technology Incorporated

Page 2 SEC 1474 (3-99)