

CVS CORP

Form 4

December 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN THOMAS M

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CVS CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman, CEO & President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/06/2006		M	78,264 A	\$ 11.5 180,070 ⁽¹⁾	D	
Common Stock	12/06/2006		S ⁽²⁾	52,200 D	\$ 30.1802 127,870 ⁽¹⁾ ⁽³⁾	D	
Common Stock	12/07/2006		M	78,264 A	\$ 11.5 206,134 ⁽¹⁾	D	
Common Stock	12/07/2006		S ⁽²⁾	52,200 D	\$ 30.1372 153,934 ⁽¹⁾ ⁽⁴⁾	D	
	12/08/2006		M	78,264 A	\$ 11.5 232,198 ⁽¹⁾	D	

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Common
Stock

Common Stock	12/08/2006	S ⁽²⁾	52,200	D	\$ 30.1885 ⁽⁵⁾	179,998 ⁽¹⁾	D
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Common Stock						24,800	I	By Foundation
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Common Stock						1,156,329 ⁽⁶⁾	I	By Trust as beneficiary
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 11.5	12/06/2006		M		78,264		02/17/2000 ⁽⁷⁾	02/17/2007	Common Stock	78,264
Stock Option	\$ 11.5	12/07/2006		M		78,264		02/17/2000 ⁽⁷⁾	02/17/2007	Common Stock	78,264
Stock Option	\$ 11.5	12/08/2006		M		78,264		02/17/2000 ⁽⁷⁾	02/17/2007	Common Stock	78,264

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN THOMAS M ONE CVS DRIVE WOONSOCKET, RI 02895-	X		Chairman, CEO & President	

Signatures

Thomas M Ryan

12/08/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (5) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$29.95 and \$30.30 per share.
- (6) Includes dividend reinvestment shares acquired during the course of the year.
- (4) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$29.98 and \$30.48 per share.
- (7) Option became exercisable in three equal annual installments, commencing 02/17/00.
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.
- (3) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$29.66 and \$30.52 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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