

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

1. Name and Address of Reporting Person *
FORD JOE T

2. Issuer Name **and** Ticker or Trading Symbol
ALLTEL CORP [AT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2007

<u> X </u> Director	<u> </u> 10% Owner
<u> X </u> Officer (give title below)	<u> </u> Other (specify below)

Chairman

ONE ALLIED DRIVE, B5F11B

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing (Check
Applicable Line)
 X Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

LITTLE ROCK, AR 72202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/16/2007		D	V	Amount	Price		
			D			\$ 71.5	0	D
Common Stock	11/16/2007		D			\$ 71.5	0	I
			D			\$ 71.5	0	I
Common Stock	11/16/2007		D			\$ 71.5	0	I
			D			\$ 71.5	0	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Incentive Stock Option	\$ 53.24	11/16/2007		D	1,877	(1) 01/27/2009	Common Stock 1
Incentive Stock Option	\$ 55.85	11/16/2007		D	1,790	(1) 01/27/2010	Common Stock 1
Incentive Stock Option	\$ 52.17	11/16/2007		D	1	(1) 08/08/2010	Common Stock
Incentive Stock Option	\$ 55.54	11/16/2007		D	1,800	(1) 01/25/2011	Common Stock 1
Incentive Stock Option	\$ 45.88	11/16/2007		D	2,179	(1) 01/23/2012	Common Stock 2
Non-Qualified Stock Option	\$ 53.24	11/16/2007		D	150,873	(1) 01/27/2009	Common Stock 15
Non-Qualified Stock Option	\$ 55.85	11/16/2007		D	150,960	(1) 01/27/2010	Common Stock 15
Non-Qualified Stock Option	\$ 52.17	11/16/2007		D	610,999	(1) 08/08/2010	Common Stock 61
Non-Qualified Stock Option	\$ 55.54	11/16/2007		D	389,240	(1) 01/25/2011	Common Stock 38
Non-Qualified Stock Option	\$ 45.88	11/16/2007		D	547,721	(1) 01/23/2012	Common Stock 54

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORD JOE T ONE ALLIED DRIVE B5F11B LITTLE ROCK, AR 72202	X		Chairman	

Signatures

/s/ Ford, Joe T.

12/14/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted in accordance with Rule 16b-3(d) under a stock option plan. The grants have varied exercisable dates.
- (2) The price of all derivative securities in Table II, Column 8 is the difference between \$71.50 and the exercise price for the security listed in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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