

FIRST MIDWEST BANCORP INC  
 Form 4  
 July 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GARVIN THOMAS M

2. Issuer Name and Ticker or Trading Symbol  
 FIRST MIDWEST BANCORP INC [FMBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ONE PIERCE PLACE, SUITE 1500

07/11/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ITASCA, IL 60143

(City) (State) (Zip)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                            |
| Common Stock                    | 07/11/2007                           |                                                    | M                              | A                                                                 | \$ 2,889                                                                                      | I                                                        | By Trust                                   |
| Common Stock                    | 07/11/2007                           |                                                    | M                              | A                                                                 | \$ 2,215                                                                                      | I                                                        | By Trust                                   |
| Common Stock                    | 07/11/2007                           |                                                    | M                              | A                                                                 | \$ 2,342                                                                                      | I                                                        | By Trust                                   |
| Common Stock                    | 07/11/2007                           |                                                    | M                              | A                                                                 | \$ 33.61                                                                                      | I                                                        | By Trust                                   |
| Common Stock                    | 07/11/2007                           |                                                    | M                              | A                                                                 | \$ 33.92                                                                                      | I                                                        | By Trust                                   |

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Common Stock 2,343 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 28.695                                              | 07/11/2007                           |                                                    | M                              | 2,215                                                                          | 02/20/2003 02/20/2012                                    | Common Stock                                                | 2,215                         |
| Non-Qualified Stock Option (right to buy)  | \$ 26.255                                              | 07/11/2007                           |                                                    | M                              | 2,342                                                                          | 02/19/2004 02/19/2013                                    | Common Stock                                                | 2,342                         |
| Non-Qualified Stock Option (right to buy)  | \$ 32.715                                              | 07/11/2007                           |                                                    | M                              | 2,889                                                                          | 02/24/2005 02/24/2014                                    | Common Stock                                                | 2,889                         |
| Non-Qualified Stock Option (right to buy)  | \$ 33.61                                               | 07/11/2007                           |                                                    | M                              | 3,035                                                                          | 02/23/2006 02/23/2015                                    | Common Stock                                                | 3,035                         |
| Non-Qualified Stock Option (right to buy)  | \$ 33.92                                               | 07/11/2007                           |                                                    | M                              | 2,920                                                                          | 02/22/2007 02/22/2016                                    | Common Stock                                                | 2,920                         |

## Reporting Owners

| Reporting Owner Name / Address                  | Relationships |           |         |       |
|-------------------------------------------------|---------------|-----------|---------|-------|
|                                                 | Director      | 10% Owner | Officer | Other |
| GARVIN THOMAS M<br>ONE PIERCE PLACE, SUITE 1500 | X             |           |         |       |

ITASCA, IL 60143

## Signatures

By: Andrea L. Stangl,  
Attorney-in-fact

07/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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