TENET HEALTHCARE CORP

Form 4

November 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ruff Gary K.			2. Issuer Name and Ticker or Trading Symbol TENET HEALTHCARE CORP [THC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 13737 NOEL	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/05/2008	Director 10% Owner Officer (give title Other (specify below) SVP and General Counsel			
DALLAS, TX	(Street) X 75240		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov				

• • • • • • • • • • • • • • • • • • • •		e 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiany Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti			5. Amount of		7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common			Code 1	7 Hillount	(D)	¢			
	11/05/2008		P	8,900	A	φ 2.5.5	25,940	D	
Stock				,		2.55			
Common						\$			
	11/05/2008		P	1,100	Α)	Ψ 2.5.4	27,040	D	
Stock						2.54			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of	Expiration D (Month/Day, ve s	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
1999 July Option (Right to Buy)	\$ 11.13					<u>(1)</u>	07/28/2009	Common Stock	6,000	
2004 March Option (Right to Buy)	\$ 12.01					<u>(2)</u>	03/03/2014	Common Stock	13,333	
2005 February Option (Right to Buy)	\$ 10.52					<u>(2)</u>	02/16/2015	Common Stock	14,167	
2006 February Option (Right to Buy)	\$ 7.93					(2)	02/22/2016	Common Stock	8,571	
2006 February Restricted Units	\$ 0 (3)					(3)	(3)	Common Stock	2,857	
2007 March Restricted Units	\$ 0 (3)					(3)	(3)	Common Stock	6,667	
2008 July Option (Right to Buy)	\$ 5.67					(2)	07/28/2018	Common Stock	40,000	

2008

March Restricted $0 \frac{3}{2}$ $\frac{3}{2}$ $\frac{3}{2}$ Common Stock $0 \frac{3}{2}$ $\frac{3}{2}$ Restricted $0 \frac{3}{2}$ $0 \frac{3}{2}$ $0 \frac{3}{2}$

Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ruff Gary K.

13737 NOEL ROAD SVP and General Counsel

DALLAS, TX 75240

Signatures

/s/ Ruff, Gary K. 11/05/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These derivative securities (stock options) vested ratably on each of the first, second, and third anniversaries of the date of grant.
- (2) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.
- (3) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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