

Edgar Filing: NEOGEN CORP - Form 4

Common Stock	10/03/2007	S	255	D	\$ 24	24,677	D
Common Stock	10/03/2007	M	1,560	A	\$ 12.27	26,237	D
Common Stock	10/03/2007	S	1,560	D	\$ 24	24,677	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date			
Common Stock Option	\$ 6.53	10/03/2007		X	V	(A)	(D)	(1)	09/11/2012	Common Stock	11,679
Common Stock Option	\$ 10.13	10/03/2007		X				(2)	10/10/2008	Common Stock	6,506
Common Stock Options	\$ 13.63	10/03/2007		X				(3)	12/21/2009	Common Stock	255
Common Stock Option	\$ 12.27	10/03/2007		X				(4)	10/31/2010	Common Stock	1,560

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORRICAL TERRI A			Vice President	

Signatures

Richard R.
Current POA

10/04/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The common stock options were granted as non qualified options on 9/11/02 and became exercisable 33% yearly thereafter.
- (2) The common stock options were granted as non qualified options on 10/13/03 and became exercisable 20% yearly thereafter.
- (3) The common stock options were granted as non qualified options on 12/21/04 and became exercisable 20% yearly thereafter.
- (4) The common stock options were granted as non qualified options on 10/31/05 and became exercisable 20% yearly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.