Edgar Filing: CARDINAL HEALTH INC - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed	ED STATES SE EMENT OF C pursuant to Sect 17(a) of the Pub	Washington, HANGES IN I SECUR tion 16(a) of the	D.C. 2054 BENEFIC ITIES e Securitie ling Comp	49 CIAL OW es Exchang pany Act o	ge Act of 1934, f 1935 or Sectio	OMB Number: Expires: Estimated a burden hou response	irs per
1. Name and Address of Report NOTEBAERT RICHARD (Last) (First) 1801 CALIFORNIA STREET, SUITE 5200 (Street) DENVER, CO 80202	D C Syn CA (Middle) 3.1 (M 01 4.1	. Issuer Name and mbol ARDINAL HE Date of Earliest Tra lonth/Day/Year) /31/2007 If Amendment, Dat ed(Month/Day/Year)	ALTH ING ansaction te Original		 5. Relationship of Issuer (Chece	ek all applicable title 10% below) Dint/Group Filin	e) 9 Owner er (specify 1g(Check erson
(City) (State)	(Zip)	Table I - Non-D	erivative Se	ecurities Ac	quired, Disposed of	f. or Beneficial	llv Owned
1.Title of 2. Transaction Security (Month/Day/Y (Instr. 3)	any	l 3. Date, if Transactio Code /Year) (Instr. 8)	4. Securiti onAcquired Disposed	es (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (1)	\$ 33.209					12/01/1999	12/01/2009	Common Shares	4,517
Option (right to buy) (2)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	3,200
Option (right to buy) (2)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	3,912
Option (right to buy) (1)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (2)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy) (1)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (2)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (1)	\$ 54.2					12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) $\frac{(2)}{2}$	\$ 54.2					12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (1)	\$ 61.79					11/02/2006	11/02/2012	Common Shares	2,714
Option (right to	\$ 61.79					11/02/2006	11/02/2012	Common Shares	684

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8. H Der Sec (Ins

buy) (2)										
Option (right to buy) (2)	\$ 63.48					11/08/2007	11/08/2013	Common Shares	3,308	
Phantom Stock (3)	<u>(4)</u>	01/31/2007	A	X	271	(4)	(4)	Common Shares	271	\$

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
NOTEBAERT RICHARD (1801 CALIFORNIA STRE SUITE 5200 DENVER, CO 80202								
Signatures								
Richard C. Notebaert	01/31/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (3) Phantom stock held under the Company's Deferred Compensation Plan.

(4) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.