RAISBECK DAVID W

Form 4 May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RAISBECK DAVID W Issuer Symbol CARDINAL HEALTH INC [CAH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X Director 10% Owner Officer (give title Other (specify 15615 MCGINTY ROAD, WEST 05/02/2007 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WAYZATA, MN 55331 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership

> (A) or Code V Amount (D)

Reported Transaction(s) (Instr. 3 and 4)

Price

Following

3,958 D

(Instr. 4)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (1)	\$ 70.12						05/08/2002	05/08/2012	Common Shares	2,139	
Option (right to buy) (2)	\$ 70.12						05/08/2002	05/08/2012	Common Shares	1,426	
Option (right to buy) (2)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	3,571	
Option (right to buy) (2)	\$ 59						11/05/2003	11/05/2013	Common Shares	5,084	
Option (right to buy) (1)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	3,094	
Option (right to buy) (2)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	2,441	
Option (right to buy) (1)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	2,714	
Option (right to buy) (2)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	684	
Option (right to buy) (2)	\$ 63.48						11/08/2007	11/08/2013	Common Shares	3,308	
Phantom Stock (3)	<u>(4)</u>	05/02/2007		A	256		<u>(4)</u>	<u>(4)</u>	Common Shares	256	\$

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RAISBECK DAVID W 15615 MCGINTY ROAD, WEST X WAYZATA, MN 55331

Signatures

David W. Raisbeck 05/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (3) Phantom stock held under the Company's Deferred Compensation Plan.
- (4) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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