CARDINAL HEALTH INC

Form 4 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

WALTER MATTHEW D

1. Name and Address of Reporting Person *

(First)

(Middle)

5200 RINGS ROAD			(Month/Day/Year) 06/04/2007					_X_ Director 10% Owner Officer (give title below) Other (specify below)		
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DUBLIN, C						Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securiti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares					(-)		93,464 (2)	D		
Common Shares							997,663	I	By LLC (3)	
Common Shares							43,878	I	By trusts FBO children	
Common Shares							1,804	I	By spouse	
Common Shares							34,502	I	By DGT Trust (4)	

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Common Shares	06/04/2007	S	6,997 (1)	D	\$ 72.73	17,103	I	Matthew D. Walter Trust (5)
Common Shares						78,614	I	By GRAT II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

				· • ·					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (6)	\$ 70.3					05/01/2002	05/01/2012	Common Shares	2,134
Option (right to buy) (7)	\$ 70.3					05/01/2002	05/01/2012	Common Shares	1,422
Option (right to buy) (7)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	3,571
Option (right to buy) (7)	\$ 59					11/05/2003	11/05/2013	Common Shares	5,084
Option (right to buy) (6)	\$ 54.2					12/08/2004	12/08/2014	Common Shares	3,094
Option (right to	\$ 54.2					12/08/2004	12/08/2014	Common Shares	2,441

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buy) (7)					
Option (right to buy) (6)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (7)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (7)	\$ 63.48	11/08/2007	11/08/2013	Common Shares	3,308

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
WALTER MATTHEW D 5200 RINGS ROAD DUBLIN, OH 43017	X						

Signatures

Matthew D.
Walter

**Signature of Reporting Person

O6/05/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - JP Morgan Chase Bank N.A., formerly known as Bank One Trust Company, N.A. ("JP Morgan Trust") serves as trustee of the MDW
- (1) Trust which was established in 1987 for the benefit of the reporting person. This transaction was initiated solely by JP Morgan Trust in the independent exercise of its discretion as trustee.
- (2) 11, 386 of these shares were previously reported as indirectly beneficially owned through GRAT II, and were subsequently transferred to direct beneficial ownership on 3/29/2007.
- (3) Reporting person holds a one-third economic interest in, and is the manager of, the LLC.
- (4) Reporting person holds a one-third economic interest in, and is a co-trustee of, the DGT Trust.
- (5) Shares held in the MDW Trust of which the reporting person is the primary beneficiary and pursuant to which the reporting person may withdraw proceeds at certain specified times.
- (6) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (7) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3