

Nordstrom James F JR  
 Form 4  
 March 01, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Nordstrom James F JR

(Last) (First) (Middle)

C/O NORDSTROM, INC., 1617  
 SIXTH AVENUE

(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NORDSTROM INC [JWN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4)       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |  |
| Common Stock                    |                                      |  |                                |   | 417,171   | D  |  |
| Common Stock                    |                                      |  |                                |   | 3,006.887   | I  | By 401(k) Plan, per Plan statement dated 1/31/10 |
| Common Stock                    |                                      |  |                                |   | 775   | I  | By wife  |
|                                 |                                      |  |                                |   | 1,408.678   | I  |  |

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|              |  |         |  |   |  |  |
|--------------|--|---------|--|---|--|--|
| Common Stock |  |         |  |   |  | By wife in 401(k) Plan, per Plan statement dated 1/31/10 |
| Common Stock |  | 200,000 |  | I |  | See <u>(1)</u>   |
| Common Stock |  | 200,000 |  | I |  | See <u>(2)</u>   |
| Common Stock |  | 1,259   |  | I |  | By self as trustee for benefit of child                  |
| Common Stock |  | 1,259   |  | I |  | By self as trustee for benefit of child                  |
| Common Stock |  | 1,259   |  | I |  | By self as trustee for benefit of child                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |                            |

|  |          |            |   |                 |            |            |                 |              |    |
|--|----------|------------|---|-----------------|------------|------------|-----------------|--------------|----|
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 36.94 | 02/26/2010 | A | <u>0</u><br>(3) | <u>(4)</u> | 02/26/2020 | Common<br>Stock | 0 <u>(3)</u> | \$ |
|--|----------|------------|---|-----------------|------------|------------|-----------------|--------------|----|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Nordstrom James F JR<br>C/O NORDSTROM, INC.<br>1617 SIXTH AVENUE<br>SEATTLE, WA 98101 |               |           | Executive Vice President |       |

## Signatures

|   |            |
|---|------------|
| /s/ Duane E. Adams, Attorney-in-Fact for James F.<br>Nordstrom, Jr. | 03/01/2010 |
| **Signature of Reporting Person                                     | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By self as trustee for my benefit and the benefit of my children under the James F. Nordstrom, Jr. 2008 Annuity Trust I.
- (2) By self as trustee for my benefit and the benefit of my children under the James F. Nordstrom, Jr. 2008 Annuity Trust I.  
  
The number of options granted is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair value of the
- (3) option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.
- (4) Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/26/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.