

HUNT J B TRANSPORT SERVICES INC

Form 4

May 23, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
COPE DONALD G

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
05/19/2005

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Sr VP, Controller/Chief Accountant

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/19/2005	05/19/2005	M		8,445	A \$ 8.81	29,169 D
Common Stock	05/19/2005	05/19/2005	F		4,145	D \$ 41.68	25,024 D
Common Stock 401(k)							40 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

**required to respond unless the form
displays a currently valid OMB control
number.**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31							06/01/2001	10/12/2006	Common Stock	2,000
Right to Buy Stock Option	\$ 6							06/01/2000	01/25/2008	Common Stock	20,000
Right to Buy Stock Option	\$ 6.25							06/01/1999	10/08/2009	Common Stock	10,000
Right to Buy Stock Option	\$ 6.53							06/01/2001	12/04/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 7.12							06/01/1997	12/20/2007	Common Stock	6,000
Right to Buy Stock Option	\$ 11.17							06/01/2002	02/07/2013	Common Stock	40,000
Right to Buy Stock Option	\$ 14.16							06/01/2004	10/24/2012	Common Stock	20,000
	\$ 24.4							06/01/2007	10/23/2012		12,000

Right to Buy Stock Option									Common Stock	
Right to Buy Stock Option	\$ 40.73					06/01/2012	10/21/2015		Common Stock	12,000
Right to Buy Stock Option	\$ 8.81	05/19/2005	05/19/2005	M	8,445	06/01/2003	07/20/2006		Common Stock	8,445

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP, Controller/Chief Accoun

Signatures

Debbie
Willbanks 05/23/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.