

JAFFEE DANIEL S

Form 4

February 08, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFFEE DANIEL S

2. Issuer Name **and** Ticker or Trading
Symbol
OIL DRI CORP OF AMERICA
[ODC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
410 N. MICHIGAN AVE., SUITE
400

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2008

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CHICAGO, IL 60611-4213

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	02/07/2008		C ⁽¹⁾		3,400	A \$ 0 ⁽²⁾	3,400 D
Common Stock	02/07/2008		S ⁽³⁾		400	D \$ 17.91	3,000 D
Common Stock	02/07/2008		S		100	D \$ 17.92	2,900 D
Common Stock	02/07/2008		S		300	D \$ 17.93	2,600 D
Common Stock	02/07/2008		S		34	D \$ 17.94	2,566 D

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Common Stock	02/07/2008	S	301	D	\$ 17.96	2,265	D
Common Stock	02/07/2008	S	300	D	\$ 17.97	1,965	D
Common Stock	02/07/2008	S	81	D	\$ 17.98	1,884	D
Common Stock	02/07/2008	S	198	D	\$ 17.99	1,686	D
Common Stock	02/07/2008	S	581	D	\$ 18	1,105	D
Common Stock	02/07/2008	S	86	D	\$ 18.01	1,019	D
Common Stock	02/07/2008	S	100	D	\$ 18.02	919	D
Common Stock	02/07/2008	S	162	D	\$ 18.03	757	D
Common Stock	02/07/2008	S	57	D	\$ 18.04	700	D
Common Stock	02/07/2008	S	262	D	\$ 18.05	438	D
Common Stock	02/07/2008	S	38	D	\$ 18.06	400	D
Common Stock	02/07/2008	S	100	D	\$ 18.1	300	D
Common Stock	02/07/2008	S	100	D	\$ 18.11	200	D
Common Stock	02/07/2008	S	100	D	\$ 18.12	100	D
Common Stock	02/07/2008	S	100	D	\$ 18.28	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Class B Stock	\$ 0 <u>(2)</u>	02/07/2008	M <u>(4)</u>	3,400	<u>(2)</u>	<u>(2)</u>	Common Stock	3,400
Class B Stock	\$ 0 <u>(2)</u>	02/07/2008	C <u>(1)</u>	3,400	<u>(2)</u>	<u>(2)</u>	Common Stock	3,400
Stock Options (Right to buy)	\$ 4.92				10/12/2003	10/12/2011	Class B Common Stock	37,500
Stock Options (Right to buy)	\$ 9.432				09/23/2005	09/23/2013	Class B Common Stock	15,625
Stock Options (Right to buy)	\$ 9	02/07/2008	M <u>(4)</u>	3,400	09/18/2000	09/18/2008	Class B Common Stock	3,400
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	2
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	80,711
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	278
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	293
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	29,711
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	29,711
Class B Stock	\$ 0				<u>(2)</u>	<u>(2)</u>	Common Stock	29,711

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAFFEE DANIEL S 410 N. MICHIGAN AVE.	X		President and CEO	

SUITE 400
CHICAGO, IL 60611-4213

Signatures

Maryon Gray by Power of
Attorney

02/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- (1) Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- (2) Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691
- (3) All sales reported on this Form 4 are pursuant to a written plan which satisfies the requirements of SEC rule 10b5-1 for shares obtained through exercise of employee stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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