

BAR HARBOR BANKSHARES
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHENCAVITZ GERALD

2. Issuer Name and Ticker or Trading Symbol
BAR HARBOR BANKSHARES
[bhb]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3 COBBLES END
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO

MT DESERT, ME 04660

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (D) Price		
common	08/02/2005	08/02/2005		S	300 \$ 27.35	D	
common	06/30/2005			J	83 ⁽¹⁾ \$ 0	A	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 15.4	08/02/2005		M ⁽²⁾	0	06/20/2002	06/20/2011	Common Stock	0
Incentive Stock Option	\$ 18.5	08/02/2005		M ⁽³⁾	0	08/20/2003	08/20/2012	Common Stock	0
Incentive Stock Option	\$ 22.7	08/02/2005		M ⁽⁴⁾	0	09/16/2004	09/16/2013	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHENCAVITZ GERALD 3 COBBLES END MT DESERT, ME 04660			CFO	

Signatures

Gerald Shencavitz 08/02/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased through regularly scheduled salary deferrals through the Bar Harbor Bankshares 401(k) Plan.
Grant of Incentive Stock Options to acquire 15,000 shares of Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 2148 on 6/20/2002 and 2142 in 6 annual increments on 6/20/2003. These options expire on 6/20/2011.
- (3) Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000. Options ecome exercisable with respect to 1,000 shares on 8/20/2003 and in 4 annual

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equal increments of 1,000 shares starting on 8/20/2004. These options expire on 8/20/2012 at an option price of \$18.50 per share.

- (4) Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 1000 shares on 9/16/2004 and 1000 shares in 4 annual increments starting on 9/16/2005. These options expire on 9/16/2013 at an option price of \$22.70 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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