

BAR HARBOR BANKSHARES  
Form 8-K  
December 20, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

## FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) **December 20, 2006**

Bar Harbor Bankshares  
(Exact Name of Registrant as Specified in Its Charter)

Maine  
(State or Other Jurisdiction of Incorporation)

841105-D                      01-0393663  
(Commission File Number) (IRS Employer Identification No.)

P.O. Box 400  
Main Street, Bar Harbor, ME    04609-0400

(Address of Principal Executive Offices) (Zip Code)

(207) 288-3314  
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

\_\_\_\_\_ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

\_\_\_\_\_ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

\_\_\_\_\_ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

\_\_\_\_\_ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **ITEM 8.01 OTHER EVENTS**

On December 20, 2006, Bar Harbor Bankshares (the "Company"), issued a press release announcing its Board of Directors has authorized the continuation of the Company's existing stock repurchase plan through December 31, 2007. A copy of the press release is furnished as Exhibit 99.1 and is incorporated herein by reference.

#### **ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits.

99.1 Press release dated December 20, 2006

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 20, 2006

BAR HARBOR BANKSHARES

/s/ Gerald Shencavitz

Chief Financial Officer