

TEMBREULL MICHAEL A
Form 4
April 29, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| 1. Name and Address of Reporting Person* TEMBREULL MICHAEL A (Last) (First) (Middle) 777 106TH AVENUE NE (Street) BELLEVUE, WA 98004 (City) (State) (Zip) | | 2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR) | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below) VICE CHAIRMAN | | | | | |
|--|--|---|--------------------------------|---|---|--|----------------|--|--|-----------------------------------|
| | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year 4/28/2003 | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | |
| | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | | | |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON STOCK (SIP) ⁽¹⁾ | | | | | | | | 21,237.8⁽²⁾ | D | |
| COMMON STOCK | 04/28/03 | | M | | 19,800 | A | \$35.67 | | | |
| COMMON STOCK | 04/28/03 | | S | | 19,800 | D | \$58.65 | 14,016 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of | 3. Transaction Date | 3A. Deemed Execution Date, | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/ | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially | 10. Ownership Form | 11. of I Ber Ow |
|---------------------------------|------------------------------------|---------------------|----------------------------|---------------------|------------------------------------|---|---|--|---|--------------------|-----------------|
|---------------------------------|------------------------------------|---------------------|----------------------------|---------------------|------------------------------------|---|---|--|---|--------------------|-----------------|

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| (Instr. 3) | Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) | | Year | | Title | Amount or Number of Shares | Owned Following Reported Transaction(s) (Instr. 4) | of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) |
|------------------------------------|---------------------|------------------|-------------------------|------------|---------------------------------|--------|----------|----------|--------------|----------------------------|--|---|
| | | | | | (Instr. 3, 4 & 5) | Code | V | (A) | | | | |
| STOCK OPTION (right to buy) | \$35.67 | 04/28/03 | | M | | 19,800 | 01/01/01 | 04/28/08 | COMMON STOCK | 37,676 | 17,876 | D |
| STOCK OPTION | \$35.85 | | | | | | 01/01/02 | 04/27/09 | COMMON STOCK | 52,519 | 52,519 | D |
| STOCK OPTION | \$27.83 | | | | | | 01/01/03 | 01/25/10 | COMMON STOCK | 63,915 | 63,915 | D |
| STOCK OPTION | \$34.42 | | | | | | 01/01/04 | 01/24/11 | COMMON STOCK | 57,633 | 57,633 | D |
| STOCK OPTION | \$42.31 | | | | | | 01/01/05 | 01/23/12 | COMMON STOCK | 47,934 | 47,934 | D |
| STOCK OPTION | \$47.10 | | | | | | 01/01/06 | 01/15/13 | COMMON STOCK | 44,332 | 44,332 | D |
| COMMON STOCK (LTIP) ⁽³⁾ | N/A | | | | | | N/A | N/A | COMMON STOCK | 19,619.5 ⁽²⁾ | 19,619.5 ⁽²⁾ | D |
| COMMON STOCK (DICP) ⁽⁴⁾ | N/A | | | | | | N/A | N/A | COMMON STOCK | 13,108.5 ⁽²⁾ | 13,108.5 ⁽²⁾ | D |

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10.
- (3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ **M. A. Tembreull**

4/29/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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