

PLIMPTON THOMAS E
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PLIMPTON THOMAS E

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
PRESIDENT

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	04/27/2007		M		10,394 A \$ 18.8	24,659	D
COMMON STOCK	04/27/2007		M		15,000 A \$ 20.93	39,659	D
COMMON STOCK	04/27/2007		S		2,500 D \$ 84.7	37,159	D
COMMON STOCK	04/27/2007		S		7,894 D \$ 84.82	29,265	D
COMMON STOCK	04/27/2007		S		5,000 D \$ 85.45	24,265	D

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COMMON STOCK	04/27/2007	S	4,900	D	\$ 85.5	19,365	D
COMMON STOCK	04/27/2007	S	100	D	\$ 85.51	19,265	D
COMMON STOCK	04/27/2007	S	5,000	D	\$ 85.6	14,265	D
COMMON STOCK (SIP) ⁽¹⁾						27,841.4	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION ⁽²⁾	\$ 18.8	04/27/2007		M	10,394	01/01/2005 01/23/2012	COMMON STOCK	10,394
STOCK OPTION ⁽²⁾	\$ 20.93	04/27/2007		M	15,000	01/01/2006 01/15/2013	COMMON STOCK	15,000
STOCK OPTION ⁽²⁾	\$ 37.97					01/01/2007 01/15/2014	COMMON STOCK	36,000
STOCK OPTION ⁽²⁾	\$ 48.17					01/01/2008 01/20/2015	COMMON STOCK	42,000
STOCK OPTION ⁽²⁾	\$ 48.34					01/01/2009 01/26/2016	COMMON STOCK	40,000
STOCK OPTION ⁽²⁾	\$ 66.84					01/01/2010 01/31/2017	COMMON STOCK	31,000
COMMON STOCK (LTIP) ⁽³⁾	⁽³⁾					⁽³⁾ ⁽³⁾	COMMON STOCK	4,700

COMMON
STOCK (4)
(DICP) (4)

(4)

(4)

COMMON
STOCK 2,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLIMPTON THOMAS E 777 106TH AVENUE NE BELLEVUE, WA 98004			PRESIDENT	

Signatures

David C. Anderson,
Attorney-in-Fact

05/01/2007

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.