

HUGGINS PAMELA J  
Form 4  
February 21, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUGGINS PAMELA J

2. Issuer Name and Ticker or Trading Symbol  
PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President and Treasurer

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					2,777.589	I	Parker Retirement Savings Plan
Common Stock					4,063.093	I	Parker Retirement Savings Plan - Spouse
Common Stock	02/17/2006		M	780 (1) A	\$ 5,912 35.9375	D	

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Common Stock	02/17/2006	M	<u>1,106</u> (2)	A	\$ 44.42	7,018	D	
Common Stock	02/17/2006	M	<u>1,162</u> (3)	A	\$ 39.84	8,180	D	
Common Stock	02/17/2006	F	987	D	\$ 79.63	7,193	D	
Common Stock	02/17/2006	S	161	D	\$ 79.74	7,032	D	
Common Stock	02/17/2006	S	1,900	A	\$ 79.72	5,132	D	
Common Stock	02/17/2006	M	<u>1,813</u> (4)	A	\$ 44.42	1,818	I	Spouse
Common Stock	02/17/2006	M	<u>2,123</u> (5)	A	\$ 39.84	3,941	I	Spouse
Common Stock	02/17/2006	F	1,254	D	\$ 79.63	2,687	I	Spouse
Common Stock	02/17/2006	S	882	D	\$ 79.72	1,805	I	Spouse
Common Stock	02/17/2006	S	1,700	D	\$ 79.7	105	I	Spouse
Common Stock	02/17/2006	S	100	D	\$ 79.71	5	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...
	\$ 35.9375	02/17/2006		M	(6)	08/08/2010		

Option to Buy					1,420 (1)			Common Stock	1,420 (1)
Option to Buy	\$ 44.42	02/17/2006	M		2,500 (2)	(7)	08/07/2011	Common Stock	2,500 (2)
Option to Buy	\$ 39.84	02/17/2006	M		2,325 (3)	(8)	08/06/2012	Common Stock	2,325 (3)
Option to Buy	\$ 44.42	02/17/2006	M		4,100 (4)	(7)	08/07/2011	Common Stock	4,100 (4)
Option to Buy	\$ 39.84	02/17/2006	M		4,250 (5)	(8)	08/06/2012	Common Stock	4,250 (5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGGINS PAMELA J PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			Vice President and Treasurer	

## Signatures

Rhoda M. Minichillo,  
Attorney-in-Fact

02/21/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Pyramid" stock option exercise resulting in net acquisition of 780 shares.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 1,106 shares.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 1,162 shares.
- (4) "Pyramid" stock option exercise resulting in net acquisition of 1,813 shares.
- (5) "Pyramid" stock option exercise resulting in net acquisition of 2,123 shares.
- (6) The option vested in two equal installments on 8/9/2001 and 8/9/2002.
- (7) The option vested in two equal installments on 8/8/2002 and 8/8/2003.
- (8) The option vested in two equal installments on 8/7/2003 and 8/7/2004.
- (9) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.