

ALTERA CORP  
Form 4  
May 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SARKISIAN NATHAN**

(Last) (First) (Middle)  
  
101 INNOVATION DRIVE  
  
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ALTERA CORP [ALTR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/08/2006**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr Vice President & CFO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/08/2006		M <sup>(1)</sup>	10,000 A \$ 13.0157	21,074	D	
Common Stock	05/08/2006		S <sup>(2)</sup>	10,000 D \$ 21.69	11,074	D	
Common Stock	05/08/2006		M <sup>(1)</sup>	10,000 A \$ 13.0157	21,074	D	
Common Stock	05/08/2006		S <sup>(2)</sup>	10,000 D \$ 21.7	11,074	D	
Common Stock	05/08/2006		M <sup>(1)</sup>	3,170 A \$ 13.0157	14,244	D	

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Common Stock	05/08/2006	<u>S</u> (2)	3,170	D	\$ 21.66	11,074	D
Common Stock	05/08/2006	<u>M</u> (1)	1,830	A	\$ 13.0157	12,904	D
Common Stock	05/08/2006	<u>S</u> (2)	1,830	D	\$ 21.66	11,074	D
Common Stock	05/08/2006	<u>M</u> (1)	15,000	A	\$ 13.0157	26,074	D
Common Stock	05/08/2006	<u>S</u> (2)	15,000	D	\$ 21.73	11,074	D
Common Stock	05/08/2006	<u>M</u> (1)	20,000	A	\$ 13.0157	31,074	D
Common Stock	05/08/2006	<u>S</u> (2)	20,000	D	\$ 21.75	11,074	D
Common Stock	05/08/2006	<u>M</u> (1)	10,000	A	\$ 13.0157	21,074	D
Common Stock	05/08/2006	<u>S</u> (2)	10,000	D	\$ 21.79	11,074	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006		<u>M</u> (1)	10,000	01/01/2003 12/16/2008		Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006		<u>M</u> (1)	10,000	01/01/2003 12/16/2008		Common Stock	10,000

Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <sup>(1)</sup>	3,170	01/01/2003	12/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <sup>(1)</sup>	1,830	01/01/2003	12/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <sup>(1)</sup>	15,000	01/01/2003	12/16/2008	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <sup>(1)</sup>	20,000	01/01/2003	12/16/2008	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 13.0157	05/08/2006	M <sup>(1)</sup>	10,000	01/01/2003	12/16/2008	Common Stock	10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARKISIAN NATHAN 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr Vice President & CFO	

## Signatures

/s/ Nathan M.  
Sarkisian

05/09/2006

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock option granted 12/16/1998.
- (2) Sale made pursuant to a rule 10b5-1 Plan.

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