

Rajpal Sumit
Form 4
June 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rajpal Sumit

2. Issuer Name and Ticker or Trading Symbol
VALIDUS HOLDINGS LTD [VR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O GOLDMAN SACHS & CO., 200 WEST STREET

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2011

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former Director

(Street)
NEW YORK, NY 10282

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 06/08/2011 | | S | (A) or (D) 2,014 (1) | \$ 30.85 (2) | 6,058,782 (3) | I See footnotes (1) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------|
| | Director | 10% Owner | Officer | Other |
| Rajpal Sumit C/O GOLDMAN SACHS & CO. 200 WEST STREET NEW YORK, NY 10282 | | | | Former Director |

Signatures

| | | | | | | | | |
|---------------------------------------|------------|---|-------|---|----------|--------|---|--|
| /s/ Yvette Kosic, Attorney-in-fact | 06/10/2011 | | | | | | | |
| Common Stock, Par Value \$.01 | 03/20/2007 | S | 200 | D | \$ 55.22 | 33,864 | D | |
| Common Stock, Par Value \$.01 | 03/20/2007 | S | 300 | D | \$ 55.31 | 33,564 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | M | 2,000 | A | \$ 34.65 | 35,564 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 100 | D | \$ 55.03 | 35,464 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 200 | D | \$ 55.01 | 35,264 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 100 | D | \$ 55.02 | 35,164 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 200 | D | \$ 55.07 | 34,964 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 600 | D | \$ 55.1 | 34,364 | D | |
| Common Stock, Par Value \$.01 | 03/21/2007 | S | 300 | D | \$ 55 | 34,064 | D | |

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Common Stock, Par Value \$.01 03/21/2007 S 300 D \$ 55.11 33,764 D

Common Stock, Par Value \$.01 03/21/2007 S 200 D \$ 55.64 33,564 D

Common Stock, Par Value \$.01 700 I Shares in custodial account for minor grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to Purchase Common Stock | \$ 34.65 | 03/20/2007 | | M | 2,000 | 08/05/2003 03/31/2007 | Common Stock | 2,000 |
| Options to Purchase Common Stock | \$ 34.65 | 03/21/2007 | | M | 2,000 | 08/05/2003 03/31/2007 | Common Stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LEENHOUTS NORMAN P C/O HOME PROPERTIES | X | | | |

850 CLINTON SQUARE
ROCHESTER, NY 14604

Signatures

/s/ Norman Leenhouts, By Ann M. McCormick,
attorney-in-fact

03/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.