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GERMANY FUND INC
 Form N-23C-1
 June 04, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MAY 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
05-01	GER	800	5.0538	5.63	Weeden & Co.
05-02	" "	1000	5.0150	5.67	" "
05-05	" "	500	5.0980	5.77	" "
05-06	" "	700	5.1500	5.93	" "
05-07	" "	1000	5.2200	5.82	" "
05-08	" "	3400	5.0662	5.61	" "
05-09	" "	500	5.1300	5.75	" "
05-13	" "	200	5.1000	5.71	" "
05-14	" "	1000	5.0600	5.72	" "
05-15	" "	100	5.1500	5.82	" "
05-16	" "	500	5.1800	5.87	" "
05-19	" "	1000	5.0600	5.64	" "
05-20	" "	700	5.0157	5.60	" "
05-21	" "	400	5.0400	5.59	" "
05-22	" "	300	5.0500	5.66	" "
05-23	" "	1000	5.0500	5.63	" "
05-27	" "	1800	5.0100	5.75	" "
05-28	" "	2000	5.1400	5.79	" "
05-29	" "	1700	5.1300	5.82	" "
05-30	" "	4500	5.1700	5.94	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 6/3/03