

GERMANY FUND INC
 Form N-23C-1
 February 10, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JANUARY 2004

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 01-02 | GER | 3000 | 7.8000 | 8.47 | Weeden & Co. |
| 01-05 | " " | 8000 | 7.8380 | 8.57 | " " |
| 01-06 | " " | 5000 | 7.8700 | 8.63 | " " |
| 01-08 | " " | 8000 | 7.9090 | 8.75 | " " |
| 01-09 | " " | 4000 | 7.9095 | 8.79 | " " |
| 01-12 | " " | 9000 | 7.9833 | 8.68 | " " |
| 01-14 | " " | 9000 | 7.7284 | 8.75 | " " |
| 01-16 | " " | 9000 | 7.6900 | 8.70 | " " |
| 01-20 | " " | 12000 | 7.8226 | 8.84 | " " |
| 01-21 | " " | 8000 | 7.8614 | 8.93 | " " |
| 01-22 | " " | 12000 | 7.9000 | 8.96 | " " |
| 01-23 | " " | 9000 | 7.9400 | 8.97 | " " |
| 01-26 | " " | 7000 | 7.9244 | 8.79 | " " |
| 01-27 | " " | 5000 | 7.9600 | 8.86 | " " |
| 01-28 | " " | 6000 | 7.8788 | 8.85 | " " |
| 01-29 | " " | 12000 | 7.7007 | 8.57 | " " |
| 01-30 | " " | 14000 | 7.6798 | 8.55 | " " |

The Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 2/5/04