MAINE & MARITIMES CORP Form SC 13D/A July 27, 2010

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 21)

Maine & Maritimes Corporation (Name of Issuer)

Common Stock \$7.00 Par Value Per Share (Title of Class of Securities)

(Name, Address and Telephone Number

540277102	
560377103 (CUSIP Number)	
(CCSII Trainsel)	
Peter D. Goldstein	
GAMCO Investors, Inc.	
One Corporate Center	
Rye, New York 10580-1435	
(914) 921-7732	
per of Person Authorized to Receive Notices and Co	ommunications)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

1

_____July 23, 2010_____(Date of Event which Requires Filing of this Statement)

CUSIP No. 560377103

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Funds, LLC

I.D. No. 13-4044523

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients

Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X

5

6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

.

Shares : 32,100 (Item 5)

.

Beneficially : 8 Shared voting power

Owned: None

.

By Each : 9 Sole dispositive power

:

Reporting : 32,100 (Item 5)

:

Person :10 Shared dispositive power

.

With : None

.

11 Aggregate amount beneficially owned by each reporting person

32,100 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

1.91%

14 Type of reporting person (SEE INSTRUCTIONS) IA

CUSIP No. 560377103

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

:

Shares : 104,600 (Item 5)

.

Beneficially : 8 Shared voting power

:

Owned: None

By Each : 9 Sole dispositive power

.

Reporting : 112,100 (Item 5)

.

Person :10 Shared dispositive power

:

With : None

.

Aggregate amount beneficially owned by each reporting person

112,100 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

6.66%

Type of reporting person (SEE INSTRUCTIONS)
IA, CO

CUSIP No. 560377103

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Securities, Inc.

I.D. No. 13-3379374

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)

00 – Client funds

- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

Delaware

Number Of : 7 Sole voting power

.

Shares : 2,000 (Item 5)

.

Beneficially : 8 Shared voting power

:

Owned: None

By Each : 9 Sole dispositive power

.

Reporting : 2,000 (Item 5)

Person :10 Shared dispositive power

:

With : None

.

Aggregate amount beneficially owned by each reporting person

2,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

0.12%

Type of reporting person (SEE INSTRUCTIONS)
HC, CO, IA

CUSIP No	. 560377103 Names of reporting persons I.R.S. identification nos. of above persons (entities only) GGCP, Inc. I.D. No. 13-3056041 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) None				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization New York				
	Number Of	: 7	Sole voting power		
	Shares	:	None		
	Beneficially	: : 8	Shared voting power		
	Owned	: :	None		
	By Each	: :9	Sole dispositive power		
	Reporting	:	None		
	Person	: :10	Shared dispositive power		
	With	:	None		
11	Aggregate amount ben	: eficially owned by each rep	porting person		
	None				
12	Check box if the aggre (SEE INSTRUCTION	gate amount in row (11) ex S) X	cludes certain shares		
13	Percent of class represe	ented by amount in row (11)		
	0.00%				

Type of reporting person (SEE INSTRUCTIONS) HC, CO

CUSIP No	o. 560377103				
1	Names of reporting persons				
	I.R.S. identification nos. of above persons (entities only)				
	GAMCO Investors, Inc.				
_	No. 13-4007862				
2	Check the appropri	iate box if a membe	r of a group (SEE INSTRUCTIONS) (a)		
	(b)				
	(0)				
3	Sec use only				
	·				
4	Source of funds (SEE INSTRUCTIONS)				
	None				
_	Cl1-1		1'		
5	Check box ii discio	osure of legal proced	edings is required pursuant to items 2 (d) or 2 (e)		
6	Citizenship or plac	e of organization			
	New York				
	Number Of	: 7	Sole voting power		
	C1	:	N.		
	Shares	:	None		
	Beneficially	: 8	Shared voting power		
	Beneficiany	:	Shared voting power		
	Owned	:	None		
		:			
	By Each	: 9	Sole dispositive power		
	.	:			
	Reporting	:	None		
	Person	: :10	Shorad dispositiva powar		
	i cison	.10	Shared dispositive power		
	With	· :	None		
		:			
11	Aggregate amount	beneficially owned	by each reporting person		
	None				
12	Chack how if the aggregate amount in row (11) evaludes certain shares				
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X				
	(SEE II (STROUT)				
13	Percent of class represented by amount in row (11)				
	0.000				
	0.00%				

Type of reporting person (SEE INSTRUCTIONS)

HC, CO

CUSIP No.	560377103		
1	Names of reporting persons		
	I.R.S. identification nos. of above persons (entities only)		
2	Mario J. Gabelli Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)		
2	check the appropriate box if a member of a group (SEE instructions) (a)		
	(b)		
3	Sec use only		
4	Source of funds (SEE INSTRUCTIONS)		
	None		
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)		
6	Citizenship or place of organization		
O	USA		
	Number Of : 7		
	Shares :		
	:		
	Beneficially		
	Owned		
	Owned		
	By Each		
	Reporting		
	Reporting		
	Person		
	With		
	w itti		