

Bronco Drilling Company, Inc.

Form SC 13D

May 12, 2011

---

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Bronco Drilling Company, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

\_\_\_\_\_112211107\_\_\_\_\_

(CUSIP Number)

Peter D. Goldstein  
GAMCO Investors, Inc.  
One Corporate Center  
Rye, New York 10580-1435  
(914) 921-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

\_\_\_\_\_May 5, 2011\_\_\_\_\_

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No. 112211107

- 1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Gabelli Funds, LLC I.D. No. 13-4044523
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)  
 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X

- 6 Citizenship or place of organization  
 New York

Number Of	: 7	Sole voting power
	:	
Shares	:	885,140 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	885,140 (Item 5)
	:	
Person	:10	Shared dispositive power
	:	
With	:	None
	:	

- 11 Aggregate amount beneficially owned by each reporting person

885,140 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

- 13 Percent of class represented by amount in row (11)

3.07%

- 14 Type of reporting person (SEE INSTRUCTIONS)

IA, CO

2

---

CUSIP No. 112211107

- 1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 GAMCO Asset Management, Inc. I.D. No. 13-4044521
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)  
 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

- 6 Citizenship or place of organization  
 New York

Number Of	: 7	Sole voting power
	:	
Shares	:	262,500 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	262,500 (Item 5)
	:	
Person	:10	Shared dispositive power
	:	
With	:	None
	:	

- 11 Aggregate amount beneficially owned by each reporting person

262,500 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

- 13 Percent of class represented by amount in row (11)

0.91%

- 14 Type of reporting person (SEE INSTRUCTIONS)  
 IA, CO



Edgar Filing: Bronco Drilling Company, Inc. - Form SC 13D

CUSIP No. 112211107

1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Teton Advisors, Inc. I.D. No. 13-4008049

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
 00 – Funds of investment advisory client.

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
 Delaware

Number Of	: 7	Sole voting power
	:	
Shares	:	124,100 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	124,100 (Item 5)
	:	
Person	:10	Shared dispositive power
	:	
With	:	None
	:	

11 Aggregate amount beneficially owned by each reporting person

124,100 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)

0.43%

14 Type of reporting person (SEE  
 INSTRUCTIONS)

IA, CO



CUSIP No. 112211107

- 1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 MJG Associates, Inc. I.D. No. 06-1304269
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only

- 4 Source of funds (SEE INSTRUCTIONS)  
 00-Client Funds

- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

- 6 Citizenship or place of organization  
 Connecticut

Number Of	: 7	Sole voting power
	:	
Shares	:	5,000 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	5,000 (Item 5)
	:	
Person	:10	Shared dispositive power
	:	
With	:	None
	:	

- 11 Aggregate amount beneficially owned by each reporting person  
 5,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

- 13 Percent of class represented by amount in row (11)  
 0.02%

- 14 Type of reporting person (SEE INSTRUCTIONS)

CO

5

---

CUSIP No. 112211107

1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Gabelli Securities, Inc. I.D. No. 13-3379374

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
 00 – Client funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
 Delaware

Number Of	: 7	Sole voting power
	:	
Shares	:	279,083 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting	:	279,083 (Item 5)
	:	
Person	:10	Shared dispositive power
	:	
With	:	None
	:	

11 Aggregate amount beneficially owned by each reporting person

279,083 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)

0.97%

14 Type of reporting person (SEE INSTRUCTIONS)  
 HC, CO, IA



CUSIP No. 112211107

1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Gabelli Foundation, Inc. I.D.  
 No. 94-2975159

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
 WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
 NV

Number Of	: 7	Prior to October 11, 2022, make-whole call at DBR+20 basis points
	:	
Shares	:	
	:	

Beneficially	<b>Par Call:</b>	On or after October 11, 2022
--------------	------------------	------------------------------

Owned

By Each

Reporting

Person

With

**Special Mandatory Redemption:**

If the proposed acquisition of TNT Express N.V. is not declared unconditional on or prior to October 15, 2016 or, if prior to such date, the Merger Agreement or the Public Share Offer is terminated, the notes will be subject to a special mandatory redemption at a special mandatory redemption price equal to 101% of principal amount of the notes, plus accrued and unpaid interest from the issue date of the notes up to, but not including, the date of such special mandatory redemption.

Edgar Filing: Bronco Drilling Company, Inc. - Form SC 13D

**Redemption for Tax Reasons:** If certain events occur involving changes in United States taxation, may redeem in whole at 100% of principal plus accrued and unpaid interest to, but not including, the date fixed for redemption.

**Benchmark Security:** DBR 1.5% due September 4, 2022

**Benchmark Security Price / Yield:** 111.440 / -0.266%

**Spread to Benchmark Security:** +131.2 basis points

**Mid-Swap Yield:** 0.196%

**Spread to Mid-Swap Yield:** +85 basis points

---

Edgar Filing: Bronco Drilling Company, Inc. - Form SC 13D

**Reoffer Yield:** 1.046%

**Coupon:** 1.000% per annum

**Price to Public:** 99.703% of Principal Amount

**Minimum Denomination:** 100,000 and integral multiples of 1,000 in excess thereof

**CUSIP:** 31428X BK1

**Common Code / ISIN:** 131981457 / XS1319814577

**Listing:** FedEx Corporation intends to apply to list the 2023 Notes on the New York Stock Exchange.

**Form:** Clearstream/Euroclear, Book-Entry

**Law:** New York

**Joint Book-Running Managers:** BNP Paribas  
Deutsche Bank AG, London Branch  
J.P. Morgan Securities plc  
Merrill Lynch International  
Citigroup Global Markets Limited  
HSBC Securities (USA) Inc.  
ING Bank N.V.  
Mizuho International plc  
Morgan Stanley & Co. International plc  
Scotiabank Europe plc  
Wells Fargo Securities International Limited

---

**1.625% Notes due 2027 ( 2027 Notes )**

<b>Issuer:</b>	FedEx Corporation
<b>Guarantors:</b>	Federal Express Corporation FedEx Ground Package System, Inc. FedEx Freight Corporation FedEx Freight, Inc. FedEx Corporate Services, Inc. FedEx TechConnect, Inc. FedEx Office and Print Services, Inc. Federal Express Europe, Inc. Federal Express Holdings S.A. Federal Express International, Inc.
<b>Title of Securities:</b>	1,250,000,000 1.625% Notes due 2027
<b>Principal Amount:</b>	1,250,000,000
<b>Expected Ratings (Moody s / S&amp;P)*:</b>	Baa2 / BBB
<b>Trade Date:</b>	April 4, 2016
<b>Settlement Date (T+5):</b>	April 11, 2016
<b>Maturity Date:</b>	January 11, 2027
<b>Interest Payment Dates:</b>	Annually on each January 11, commencing January 11, 2017 (short first)
<b>Day Count Convention:</b>	ACTUAL/ACTUAL (ICMA)
<b>Optional Redemption Provisions:</b>	
<b>Make-whole Call:</b>	Prior to October 11, 2026, make-whole call at DBR+25 basis points
<b>Par Call:</b>	On or after October 11, 2026
<b>Special Mandatory Redemption:</b>	If the proposed acquisition of TNT Express N.V. is not declared unconditional on or prior to October 15, 2016 or, if prior to such date, the Merger Agreement or the Public Share Offer is terminated, the notes will be subject to a special mandatory redemption at a special mandatory redemption price equal to 101% of principal amount of the notes, plus accrued and unpaid interest from the issue date of the notes up to, but not including, the date of such special mandatory redemption.
<b>Redemption for Tax Reasons:</b>	If certain events occur involving changes in United States taxation, may redeem in whole at 100% of principal plus accrued and unpaid interest to, but not including, the date fixed for redemption.
<b>Benchmark Security:</b>	DBR 0.5% due February 15, 2026
<b>Benchmark Security Price / Yield:</b>	103.610 / 0.131%
<b>Spread to Benchmark Security:</b>	+155.8 basis points
<b>Mid-Swap Yield:</b>	0.589%



**Spread to Mid-Swap Yield:**

+110 basis points

---

Edgar Filing: Bronco Drilling Company, Inc. - Form SC 13D

<b>Reoffer Yield:</b>	1.689%
<b>Coupon:</b>	1.625% per annum
<b>Price to Public:</b>	99.378% of Principal Amount
<b>Minimum Denomination:</b>	100,000 and integral multiples of 1,000 in excess thereof
<b>CUSIP:</b>	31428X BL9
<b>Common Code / ISIN:</b>	131982054 / XS1319820541
<b>Listing:</b>	FedEx Corporation intends to apply to list the 2027 Notes on the New York Stock Exchange.
<b>Form:</b>	Clearstream/Euroclear, Book-Entry
<b>Law:</b>	New York
<b>Joint Book-Running Managers:</b>	BNP Paribas Deutsche Bank AG, London Branch J.P. Morgan Securities plc Merrill Lynch International Citigroup Global Markets Limited HSBC Securities (USA) Inc. ING Bank N.V. Mizuho International plc Morgan Stanley & Co. International plc Scotiabank Europe plc Wells Fargo Securities International Limited

---

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

---

**This final term sheet supplements, and should be read in conjunction with, FedEx Corporation's Preliminary Prospectus Supplement dated April 4, 2016 and accompanying Base Prospectus dated September 18, 2015 and the documents incorporated by reference therein.**

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting (i) BNP Paribas toll-free at 1-800-854-5674, (ii) Deutsche Bank AG, London Branch toll-free at 1-800-503-4611, (iii) J.P. Morgan Securities plc collect at +44-207-134-2468 or (iv) Merrill Lynch International toll-free at 1-800-294-1322.**

**Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.**

