

ATWOOD OCEANICS INC  
Form 3  
June 09, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |   |  |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                    |  |
| Â Smith Barry Michael                     |         | (Month/Day/Year)                     | ATWOOD OCEANICS INC [ATW]   |  |
| (Last)                                    | (First) | (Middle)                             | 06/05/2008  |  |
| 15835 PARK TEN PLACE DRIVE                |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)  |  |
| HOUSTON,Â TXÂ 77084                       |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner                  | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)  | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Vice President / Technical Services   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)    | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|---|--|---|
| Atwood Oceanics, Inc. Common Stock | 8,348   | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  |  | Title   |  |  |   |

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|                            | Date Exercisable | Expiration Date |              | Amount or Number of Shares |          | or Indirect (I) (Instr. 5) |   |
|----------------------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Nonqualified Stock Options | Â (1)            | 08/31/2016      | Common Stock | 2,550                      | \$ 42.82 | D                          | Â |
| Nonqualified Stock Options | Â (2)            | 12/06/2017      | Common Stock | 912                        | \$ 89.5  | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |                    |
|--|---------------|-----------|------------------|--------------------|
|  | Director      | 10% Owner | Officer          | Other              |
| Smith Barry Michael<br>15835 PARK TEN PLACE DRIVE<br>HOUSTON, TX 77084 | Â             | Â         | Â Vice President | Technical Services |

## Signatures

Barry M Smith                      06/09/2008  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted for a term of ten (10) years (pursuant to Atwood Oceanics, Inc. 2001 Plan), with twenty-five (25%) of such options becoming exercisable at each of one (1) year, two (2) years, three (3) years and four (4) years respectively, from the date of grant.
- (2) These options were granted for a term of ten (10) years (pursuant to Atwood Oceanics, Inc. 2007 Plan), with twenty-five (25%) of such options becoming exercisable at each of one (1) year, two (2) years, three (3) years and four (4) years respectively, from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.