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TITANIUM METALS CORP

Form 4

February 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s)

Tremont Corporation

1999 Broadway, Suite 4300

Denver, CO 80202

- Issuer Name and Ticker or Trading Symbol Titanium Metals Corporation (TIE)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 02/05/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director

[X] 10% Owner

- [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially (Owned
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1) Title of Security	2)Trans- action		4.Securities Acquired(A) or Disposed of (D)		
	Date (Month/	Code		A or	
	Day/Year)	Code V	Amount		Price
Common Stock \$.01 par value	02/05/03	P	5,000	A	\$1.8800
Common Stock \$.01 par value	02/05/03	P	5,000	A	\$1.8900
Common Stock \$.01 par value	02/06/03	P	500	Α	\$1.8200
Common Stock \$.01 par value	02/06/03	P	10,000	A	\$1.8700

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative	2)Conversion	3)Trans-	4)Trans-	5)Number of Der	ivative
Security	or Exercise	action	action	Securities Acqu	ired (A)
	Price of	Date	Code	or Disposed of	(D)
	Derivative				
	Security		Code V	A	D

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price Security action of Underlying of Deri-

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	Date	Securities		vative
			Amount or	Security
			Number of	
-		Title	Shares	

SIGNATURE OF REPORTING PERSON Tremont Corporation

By: /s/Steven L. Watson

Steven L. Watson, Assistant Secretary

DATE 02/07/03