DENNYS CORP
Form 4
August 04, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dunn Stephen C.

(Last) (First) (Middle)

203 EAST MAIN STREET

(Street)

SPARTANBURG, SC 29319

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DENNYS CORP [DENN]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. V.P., Global Development

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/31/2014		M		11,875	A	$ 1.67	82,625	D	
Common Stock	07/31/2014		S		11,875	D	$ 6.9125	70,750	D	
Common Stock	07/31/2014		M		10,100	A	$ 4.61	80,850	D	
Common Stock	07/31/2014		S		10,100	D	$ 6.9125	70,750	D	
Common Stock	07/31/2014		M		30,000	A	$ 2.42	100,750	D	

Common Stock	07/31/2014		S	30,000	D	$ 6.9125	70,750	D
Common Stock	07/31/2014		M	22,400	A	$ 2.59	93,150	D
Common Stock	07/31/2014		S	22,400	D	$ 6.9125	70,750	D
Common Stock	07/31/2014		M	7,700	A	$ 4.45	78,450	D
Common Stock	07/31/2014		S	7,700	D	$ 6.9125	70,750	D
Common Stock	08/01/2014		M	2,200	A	$ 1.67	72,950	D
Common Stock	08/01/2014		S	2,200	D	$ 6.85	70,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	$ 1.67	07/31/2014		M			11,875	(1)	03/31/2019	Common Stock	11,875
Employee Stock Option	$ 4.61	07/31/2014		M			10,100	(2)	03/06/2017	Common Stock	10,100
Employee Stock Option	$ 2.42	07/31/2014		M			30,000	(3)	11/10/2014	Common Stock	30,000
Employee Stock	$ 2.59	07/31/2014		M			22,400	(4)	03/17/2018	Common Stock	22,400

Option									
Employee Stock Option	$ 4.45	07/31/2014		M	7,700	(5)	03/14/2016	Common Stock	7,700
Employee Stock Option	$ 1.67	08/01/2014		M	2,200	(1)	03/31/2019	Common Stock	2,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dunn Stephen C. 203 EAST MAIN STREET SPARTANBURG, SC 29319			Sr. V.P., Global Development	

Signatures

J. Scott Melton for Stephen C. Dunn	08/04/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option, granted on 03/31/09 pursuant to the Denny's Corporation 2008 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.

(2) The option, granted on 03/06/07 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.

(3) The option, granted on 11/10/04 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.

(4) The option, granted on 03/17/08 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.

(5) The option, granted on 03/14/06 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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