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NEW GERMANY FUND INC
 Form N-23C-1
 May 02, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH APRIL 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
04-01	GF	1200	3.5900	4.67	Weeden & Co.
04-02	" "	800	3.7000	4.69	" "
04-03	" "	600	3.7000	4.71	" "
04-04	" "	700	3.7300	4.73	" "
04-07	" "	900	3.8500	4.87	" "
04-08	" "	1200	3.7900	4.88	" "
04-09	" "	1500	3.8467	4.87	" "
04-10	" "	1000	3.8800	4.88	" "
04-11	" "	800	3.8700	4.89	" "
04-14	" "	900	3.8989	4.89	" "
04-15	" "	1000	3.9700	4.96	" "
04-16	" "	700	4.1200	5.05	" "
04-17	" "	1200	4.0700	5.08	" "
04-21	" "	900	4.1700	5.07	" "
04-22	" "	500	4.1500	5.16	" "
04-23	" "	1000	4.2100	5.26	" "
04-24	" "	1200	4.2100	5.25	" "
04-25	" "	1000	4.2000	5.23	" "
04-28	" "	1500	4.2100	5.27	" "
04-29	" "	900	4.2244	5.31	" "
04-30	" "	1200	4.2600	5.42	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 5/1/03