

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

January 02, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|---------|------------------|-------------|
| Each | Sec | Shares | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 12-03 | CEE | 800 | 11.4000 | 14.06 | Weeden & Co |
| 12-04 | " " | 600 | 11.5650 | 14.27 | " " |
| 12-05 | " " | 900 | 11.7100 | 14.38 | " " |
| 12-06 | " " | 2000 | 11.7150 | 14.44 | " " |
| 12-07 | " " | 700 | 11.5500 | 14.34 | " " |
| 12-10 | " " | 2000 | 11.5450 | 14.17 | " " |
| 12-11 | " " | 400 | 11.4500 | 14.14 | " " |
| 12-13 | " " | 2000 | 11.5425 | 14.01 | " " |
| 12-17 | " " | 2200 | 11.4609 | 14.04 | " " |
| 12-18 | " " | 1700 | 11.4900 | 14.26 | " " |
| 12-19 | " " | 1100 | 11.5636 | 14.28 | " " |
| 12-20 | " " | 2200 | 11.4636 | 14.23 | " " |
| 12-21 | " " | 2100 | 11.5524 | 14.15 | " " |
| 12-24 | " " | 2700 | 11.5722 | 14.10 | " " |
| 12-26 | " " | 2700 | 11.6278 | 14.11 | " " |
| 12-27 | " " | 2500 | 11.6480 | 14.02 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 01/02/02