

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

December 04, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset	
Each	Ident	Shares	Per	Value or Approx	Seller
Trans	Sec	Purch	Share	Asset Cov/Shr	or Seller's
				at Time of Purch	Broker
11-01	CEE	1500	13.2220	16.03	Weeden & Co
11-04	" "	1500	13.6500	16.22	" "
11-08	" "	1800	13.5000	16.18	" "
11-14	" "	1500	13.6200	16.44	" "
11-15	" "	1300	13.6462	16.36	" "
11-18	" "	1300	13.7200	16.56	" "
11-19	" "	1300	13.9700	16.54	" "
11-20	" "	1300	13.9500	16.40	" "
11-25	" "	1400	14.3200	17.13	" "
11-27	" "	1400	14.6000	17.11	" "

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 12/04/02