



Edgar Filing: SAFEGUARD SCIENTIFICS INC - Form 4

| (Instr. 3)                  | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | V | (A) | (D) | Date Exercisable | Expiration Date | Title        | Amount Number Shares |
|-----------------------------|------------------------------|------------------|-----------------|--|---|-----|-----|------------------|-----------------|--------------|----------------------|
| Stock Option (right to buy) | \$ 2.62                      | 06/11/2007       | A               | 1,125,000  |   |     |     | (1)              | 06/11/2015      | Common Stock | 1,125,000            |
| Stock Option (right to buy) | \$ 2.62                      | 06/11/2007       | A               | 375,000  |   |     |     | (2)              | 06/11/2015      | Common Stock | 375,000              |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                   |       |
|--------------------------------|---------------|-----------|-------------------|-------|
|                                | Director      | 10% Owner | Officer           | Other |
| LAND RAYMOND J<br>X1           |               |           | Senior V.P. & CFO |       |

## Signatures

By: DEIRDRE BLACKBURN For: Raymond J. Land  
 Date: 06/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option features market performance-based vesting so that option only becomes exercisable upon sustained improvement in the trading price of the Issuer's common stock in the following increments: 20% at \$3.1548 per share; an additional 30% at \$4.6466 per share; 40% at \$6.5114 per share and the remaining 10% at \$7.2246 (based on the average daily closing price of the Issuer's common stock on the NYSE for any 20 consecutive trading days preceding a vesting date), with pro rata vesting based on sustained improvement in the trading price of the Issuer's common stock between the stock price thresholds set forth above.
- (2) Option vesting: 25% on the first anniversary of the grant date and in equal monthly installments during the three-year period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.