LAMATTINA JOHN L Form 3 February 10, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OM

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> LAMATTINA JOHN L | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol LIGAND PHARMACEUTICALS INC [LGND] | | | | | |
|---|---------|--|---|--|--|---|--|--|--|
| (Last) | (First) | (Middle) | 02/07/2011 | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| 11085 NOR' ROAD, SUI | | EY PINES | | | | | | | |
| (Street) LA JOLLA, CA 92037 | | | | X_Director10% Owner OfficerOther (give title below) (specify below) | | • | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| | | | | | | | | | |
| (City) | (State) | (Zip) Table I - Non-Derivative Securities Beneficially Owned | | | | | | | |
| 1.Title of Security (Instr. 4) | | Beneficially Owned Ownership | | Owne | 4. Nature of Indirect Beneficial Ownership Instr. 5) | | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) | | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|---|---|---|
| | Date Exercisable | Expiration Date | | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) | |

(Instr. 5)

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | | | | |
|---|-----------|-----------|---------------|-------|---|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| LAMATTINA JOHN L 11085 NORTH TORREY PINES ROAD, SU LA JOLLA, CA 92037 | ITE 300 | ÂX | Â | Â | Â | | | |
| Signatures | | | | | | | | |
| By: John P. Sharp For: John L. LaMattina | 02/10/201 | 1 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |
| Evaluation of Responses: | | | | | | | | |

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.