

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 March 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL CURTIS K

(Last) (First) (Middle)

CONSUMER PORTFOLIO SERVICES INC, 3800 HOWARD HUGHES PRKWY

(Street)

LAS VEGAS, NV 89169

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------|---|------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, no par | 02/10/2015 | | G | | 2,000 | D | \$ 0 | 214,471 | I | By Powell Family Trust |
| Common Stock, no par | 02/11/2015 | | G | | 1,000 | D | \$ 0 | 213,471 | I | By Powell Family Trust |
| Common Stock, no par | 02/26/2015 | | M | | 14,400 | A | \$ 1.2 | 14,400 | D | |

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| | | | | | | | | |
|----------------------|------------|---|--------|---|--------|---------|---|------------------------|
| Common Stock, no par | 02/26/2015 | M | 10,000 | A | \$ 1.5 | 24,400 | D | |
| Common Stock, no par | 02/26/2015 | M | 20,000 | A | \$ 1.5 | 44,400 | D | |
| Common Stock, no par | 02/26/2015 | G | 44,400 | D | \$ 0 | 0 | D | |
| Common Stock, no par | 02/26/2015 | G | 44,400 | A | \$ 0 | 257,871 | I | By Powell Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 1.2 | 02/26/2015 | | M | 14,400 | <u>(1)</u> 04/03/2022 | Common Stock | 14,400 |
| Stock Options | \$ 1.5 | 02/26/2015 | | M | 10,000 | <u>(3)</u> 10/25/2016 | Common Stock | 10,000 |
| Stock Options | \$ 1.5 | 02/26/2015 | | M | 20,000 | <u>(4)</u> 12/30/2015 | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| POWELL CURTIS K CONSUMER PORTFOLIO SERVICES INC | | | Sr. Vice President | |

3800 HOWARD HUGHES PRKWY
LAS VEGAS, NV 89169

Signatures

/s/ Curtis K.
Powell

03/02/2015

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Became exercisable in cumulative installments of 7,200 shares each on April 3 of 2013, 2014, 2015, 2016 and 2017.
- (2) Issued in consideration of named person's service as officer of Issuer.
- (3) Became exercisable in cumulative installments of 24,000 shares on June 10, 2010, and two additional installments of 8,000 shares each on October 25, 2010 and October 25, 2011.
- (4) Became exercisable in cumulative installments of 16,000 shares on June 10, 2010, and an additional installment of 4,000 shares on December 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.