

Edgar Filing: ANGEION CORP/MN - Form SC 13D

ANGEION CORP/MN
Form SC 13D
January 08, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Angeion Corporation

(Name of Issuer)

Common Stock, \$0.10 par value

(Title of Class of Securities)

Cusip Number 03462H404
Norman H. Pessin
366 Madison Avenue-14th Floor
New York, New York 10017
(212) 661-2670

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

12/21/07

(Date of Event which Requires Filing
of this Statement)

If the filing person has previously filed a statement of Schedule 13G to report the acquisition which is the subject of the Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), ss. 240.13d-1(f) or ss. 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1) SEP IRA FBO Norman H. Pessin ###-##-####

2) Sandra F. Pessin ###-##-####

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) [v]

(b) [v]

3 SEC USE ONLY

4 SOURCE OF FUNDS

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES

BENEFICIALLY

OWNED BY EACH

REPORTING

PERSON WITH

7 SOLE VOTING POWER

1) SEP IRA FBO Norman H. Pessin

146,800

2) Sandra F. Pessin

59,800

8 SHARED VOTING POWER

- - - - -

9 SOLE DISPOSITIVE POWER

1) 146,800

2) 59,800

10 SHARED DISPOSITIVE POWER

- - - - -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1) 146,800

2) 59,800

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1) 3.59%

2) 1.46%

14 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Schedule 13D

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Item 1. Security and Issuer

This Schedule 13D relates to the common stock, \$0.10 par value (the "Common Stock"), of Angeion Corporation (the "Issuer"), whose principal executive offices are located at 350 Oak Grove Parkway, Saint Paul, Minnesota 55127-8599.

Item 2. Identity and Background

This Schedule 13D is being filed by SEP F/B/O Norman H. Pessin and for Sandra F. Pessin (each a "Reporting Person") Certain information with respect to each Reporting Person is set forth below:

Name and Address:	1) SEP IRA F/B/O Cusip Number 366 Madison Avenue-14th Floor New York, New York 10017
	2) Sandra F. Pessin Cusip Number 366 Madison Avenue-14th Floor New York, New York 10017
Principal Occupation:	1) N.A. 2) Housewife
Criminal convictions:	1) N.A. 2) None
Civil proceedings:	1) N.A. 2) None
Citizenship:	1) N.A. 2) United States

Item 3. Source and Amount of Funds or Other Consideration. SEP IRA F/B/O Norman H. Pessin purchased 146,800 Shares of Common Stock as follows:

1) SEP IRA FBO Norman H. Pessin

Purchase Date	Shares Purchased	Purchase Price	Proceeds
06/14/2006	29,415	4.131	\$121,516
05/17/2006	3,368	4.990	16,807
10/30/2007	11,000	7.430	81,736
08/07/2007	5,000	7.863	39,179
06/11/2007	20,000	8.508	170,162
09/28/2006	12,100	6.690	80,949
12/11/2007	12,000	7.898	94,772
05/22/2006	16,057	4.962	79,683
11/01/2007	2,097	7.691	16,129

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10/29/2007	7,000	7.275	50,927
08/06/2007	6,763	7.840	53,019
06/06/2007	14,500	9.233	133,883

2) Sandra F. Pessin purchased 59,800 Shares of Common Stock as follows:

Purchase Date	Shares Purchased	Purchase Price	Proceeds
-----	-----	-----	-----
11/16/2007	7,800	6.386	\$49,815
11/15/2007	2,000	6.389	12,779
08/23/2007	2,700	6.797	18,353
08/09/2007	10,000	6.910	69,100
08/08/2007	10,000	7.600	76,000
08/08/2007	10,000	7.489	74,893
12/18/2007	5,000	7.510	37,548
12/02/2007	11,000	8.048	88,534
12/10/2007	1,300	7.581	9,855

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Item 4. Purposes of the Transactions

The purposes of the transactions were to dispose of all shares of the issuer owned by the reporting persons.

Item 5. Interest in Securities of the Issuer

SEP IRA F/B/O Norman H. Pessin owns 146,800 shares of common stock of the Issuer. Sandra F. Pessin owns 59,800 shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer

None.

Item 7. Material to Be Filed as Exhibits

None.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SEP IRA F/B/O Norman H. Pessin

By: /s/ Norman H. Pessin

Norman H. Pessin

/s/ Sandra F. Pessin

Sandra F. Pessin

December 21, 2007