

BLACKROCK INCOME TRUST INC.

Form N-Q

July 25, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc.,  
55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2013

Date of reporting period: 05/31/2013

Item 1 – Schedule of Investments

**BlackRock Income Trust, Inc. (BKT)**

Schedule of Investments May 31, 2013 (Unaudited)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Asset-Backed Securities		
Asset-Backed Securities — 1.2%		
First Franklin Mortgage Loan Asset-Backed Certificates, Series 2005-FF2, Class M2, 0.63%, 3/25/35	USD 3,780	\$ 3,721,077
(a)		
Securitized Asset-Backed Receivables LLC Trust, Series 2005-OP2, Class M1, 0.62%, 10/25/35 (a)	1,875	1,637,147
Small Business Administration		
Participation Certificates, Class 1:		
Series 1996-20E, 7.60%, 5/01/16	79	83,318
Series 1996-20G, 7.70%, 7/01/16	101	106,552
Series 1996-20H, 7.25%, 8/01/16	118	123,704
Series 1996-20K, 6.95%, 11/01/16	218	230,097
Series 1997-20C, 7.15%, 3/01/17	87	93,501
		5,995,396
Interest Only Asset-Backed Securities — 0.2%		
Small Business Administration, Series 1, 2.00%, 4/01/15	1,212	10,606
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	3,702	288,050
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (a)	6,742	484,561
		783,217
Total Asset-Backed Securities – 1.4%		6,778,613
Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations — 1.3%		
Collateralized Mortgage Obligation Trust, Series 40, Class R, 580.50%, 4/01/18	—(c)	64
	627	646,949

Deutsche ALT-A Securities, Inc. Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21		
Homebanc Mortgage Trust, Series 2005-4, Class A1, 0.46%, 10/25/35 (a)	2,698	2,387,038
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, 16.26%, 8/25/23 (a)	48	54,690
Residential Funding Securities LLC, Series 2003-RM2, Class AI5, 8.50%, 5/25/33	1,491	1,602,100
	Par (000)	Value
Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations (concluded)		
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, USD 1,343 \$ 2.67%, 8/25/34 (a)		1,339,652
		6,030,493
Commercial Mortgage-Backed Securities — 0.6%		
Credit Suisse Mortgage Capital Certificates, Series 2007-C2, Class A3, 5.54%, 1/15/49 (a)	2,420	2,726,024
Interest Only Collateralized Mortgage Obligations — 0.8%		
Bank of America Mortgage Securities Inc., Series 2003-3, Class 1A, 0.29%, 5/25/33 (a)	41,778	250,963
CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 1A7, 6.00%, 5/25/37	809	200,595
First Boston Mortgage Securities Corp., Series C, 10.97%, 4/25/17	13	1,104
GSMPS Mortgage Loan Trust, Series 1998-5, 0.00%, 6/19/27 (a)(b)	3,649	72,606
IndyMac INDX Mortgage Loan Trust, Series 2006-AR33, Class 4AX, 0.17%, 1/25/37	81,820	319,835
MASTR Adjustable Rate Mortgages Trust, Series 2004-3, Class 3AX, 0.48%, 4/25/34 (a)	10,015	111,099
MASTR Alternative Loans Trust, Series 2003-9, Class 15X2, 6.00%, 1/25/19	339	39,193
Morgan Stanley Mortgage Loan Trust, Series 2004-3, Class 1AX,	306	25,527

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5.00%, 5/25/19		
Sequoia Mortgage Trust, Series 2005-2, Class XA, 1.10%, 3/20/35 (a)	36,571	588,567
Structured Adjustable Rate Mortgage Loan Trust, Series 2006-7, Class 3AS, 5.09%, 8/25/36 (a)	20,638	2,392,697
Vendee Mortgage Trust, Series 1999-2, Class 1, 0.03%, 5/15/29 (a)	45,106	76,419
		4,078,605

Interest Only Commercial Mortgage-Backed Securities — 0.0%		
CS First Boston Mortgage Securities Corp., Series 1997-C1, Class AX, 1.13%, 6/20/29 (a)(b)	2,259	25,891

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**BlackRock Income Trust, Inc. (BKT)**

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Non-Agency Mortgage-Backed Securities		
Principal Only Collateralized Mortgage Obligations — 0.4%		
Countrywide Home Loan Mortgage Pass-Through Trust:		
Series 2003-26, 8/25/33	USD887	\$ 765,506
Series 2003-J4, 6/25/33	165	138,187
Series 2003-J5, 7/25/33	293	249,868
Series 2003-J8, 9/25/23	187	168,884
Drexel Burnham Lambert CMO Trust, Class 1:		
Series K, 9/23/17	6	5,579
Series V, 9/01/18	7	6,597
MASTR Asset Securitization Trust, Series 2004-3, Class 4A15, 3/25/34	25	24,302
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 2/25/36	663	420,652
Structured Mortgage Asset Residential Trust, Series 1993-3C, Class CX, 4/25/24	6	5,587
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 11/25/35	318	227,207
		2,012,369
Total Non-Agency Mortgage-Backed Securities – 3.1%		14,873,382

## US Government Sponsored Agency Securities

Agency Obligations — 2.4%

Federal Housing Administration:

General Motors Acceptance Corp. Projects, Series 56, 7.43%, 11/01/22	143	140,025
Merrill Projects, Series 54, 7.43%, 5/15/23	2	1,722
Reilly Projects, Series 41, 8.28%, 3/01/20	172	171,066
USGI Projects, Series 87, 7.43%, 12/01/22	59	57,966
USGI Projects, Series 99, 7.43%, 6/01/21	3,843	3,766,207
USGI Projects, Series 99, 7.43%, 10/01/23	36	35,692
USGI Projects, Series 99, 7.43%, 10/01/23	108	105,454
Resolution Funding Corp., 3.49%, 4/15/30 (d)	13,000	7,251,517
		11,529,649

Par (000)	Value
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US Government Sponsored Agency Securities

Collateralized Mortgage Obligations — 42.0%

Fannie Mae Mortgage-Backed Securities:

Series 1991-46, Class S, 2,468.91%, 5/25/21 (a)	USD—(c) \$	3,789
Series 1991-87, Class S, 26.10%, 8/25/21 (a)	36	55,388
Series 1993-247, Class SN, 10.00%, 12/25/23 (a)	270	299,479
Series 2003-135, Class PB, 6.00%, 1/25/34	12,264	14,265,403
Series 2004-31, Class ZG, 7.50%, 5/25/34	3,615	4,366,932
Series 2005-73, Class DS, 17.05%, 8/25/35 (a)	2,033	2,667,020
Series 2011-99, Class CB, 4.50%, 10/25/41	43,000	50,647,206
Series 2011-117, Class CP, 4.00%, 11/25/41	14,350	15,731,454
Series 2011-142, Class PE, 3.50%, 1/25/42	15,567	16,056,984
Series G-7, Class S, 1,119.90%, 3/25/21 (a)	—(c)	2,823
Series G-17, Class S, 1,058.38%, 6/25/21 (a)	—(c)	3,067
Series G-33, Class PV, 1,078.42%, 10/25/21	—(c)	2,332
Series G-49, Class S, 1,012.05%, 12/25/21 (a)	—(c)	1,279

Freddie Mac Mortgage-Backed Securities:

Series 19, Class F, 8.50%, 3/15/20	48	51,931
Series 19, Class R, 16,195.71%, 3/15/20 (a)	5	762
Series 40, Class K, 6.50%, 8/17/24	247	282,290
Series 75, Class R, 9.50%, 1/15/21	—(c)	1
Series 75, Class RS, 35.03%, 1/15/21 (a)	—(c)	1
Series 173, Class R, 9.00%, 11/15/21	9	9
Series 173, Class RS, 9.27%, 11/15/21 (a)	—(c)	9
Series 192, Class U, 1,009.03%, 2/15/22 (a)	2	29
Series 1057, Class J, 1,008.00%, 3/15/21	56	856
Series 1160, Class F, 39.10%, 10/15/21 (a)	14	27,054
Series 2218, Class Z, 8.50%, 3/15/30	4,014	4,634,669
Series 2542, Class UC, 6.00%, 12/15/22	4,731	5,277,725

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Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

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US Government Sponsored Agency Securities		
Collateralized Mortgage Obligations (concluded)		
Freddie Mac Mortgage-Backed Securities (concluded):		
Series 2758, Class KV, 5.50%, 5/15/23	USD 8,400	9,202,526
Series 2861, Class AX, 10.50%, 9/15/34 (a)	107	116,653
Series 2927, Class BZ, 5.50%, 2/15/35	3,263	3,878,300
Series 3856, Class PB, 5.00%, 5/15/41	10,000	11,555,540
Series 4016, Class BX, 4.00%, 9/15/41	15,408	16,710,106
Series T-11, Class A9, 0.19%, 1/25/28 (a)	1,728	1,819,476
Ginnie Mae Mortgage-Backed Securities:		
Series 1996-5, Class Z, 7.00%, 5/16/26	403	431,245
Series 2001-33, Class PB, 6.50%, 7/20/31	701	803,962
Series 2004-89, Class PE, 6.00%, 10/20/34	1,860	1,935,886
Series 2011-80, Class PB, 4.00%, 10/20/39	11,489	12,669,908
Series 2011-88, Class PY, 4.00%, 6/20/41	15,402	16,831,182
Series 2012-16, Class HJ, 4.00%, 9/20/40	10,000	10,856,320
		201,189,596
Interest Only Collateralized Mortgage Obligations — 5.4%		
Fannie Mae Mortgage-Backed Securities:		
Series 7, Class 2, 8.50%, 4/01/17	3	244
Series 89, Class 2, 8.00%, 10/01/18	4	378
Series 94, Class 2, 9.50%, 8/01/21	2	275