

Edgar Filing: CTI INDUSTRIES CORP - Form NT 10-K

CTI INDUSTRIES CORP
Form NT 10-K
March 29, 2002

CTI Industries Corporation
22160 North Pepper Road
Barrington, IL 60010

March 28, 2002

Securities & Exchange Commission
450 Fifth Street, N.W.
Washington DC 20549-1004
Re: CTI INDUSTRIES CORPORATION

Gentlemen:

Pursuant to the requirements of the Securities Exchange Act of 1934, we are transmitting herewith the attached Form 12b-25, Notification of Late Filing, for Form 10-KSB for the fiscal year ended December 31, 2001.

Very truly yours,

CTI INDUSTRIES CORPORATION

/s/Howard W. Schwan

Howard W. Schwan,
President

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: December 31, 2001

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

SEC FILE NUMBER
000-23115

CUSIP NUMBER
125961300

For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type.
Nothing in this form shall be construed to imply that the Commission has
verified any information contained herein.

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If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

CTI INDUSTRIES CORPORATION
Full Name of Registrant

Former Name if Applicable

22160 North Pepper Road
Address of Principal Executive Office (Street and Number)

Barrington, IL 60010
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
 - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, I I-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
- [X]

PART III - NARRATIVE

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ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

The Company expects to report net sales of approximately \$28,000,000 for the fiscal year ended December 31, 2001, as compared to net sales of \$22,978,000 for the year ended December 31, 2000. The Company expects to report net income of approximately \$200,000 for the fiscal year ended December 31, 2001, as compared to a net loss of (\$877,000) for the year ended December 31, 2000.