

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
September 29, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 07/31/05

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

July 31, 2005

Principal

Option

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

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| Amount (000) | Description(1) | Provision |
|---|---|-----------|
| Alabama - 4.3% (2.9% of Total Investments) | | |
| \$ 5,310 | Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 - MBIA Insured | 5/12 at |
| 3,045 | Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 - MBIA Insured | 3/12 at |
| 10,000 | Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded to 2/01/09) - FGIC Insured | 2/09 at |
| Alaska - 3.4% (2.3% of Total Investments) | | |
| 15,000 | Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 - AMBAC Insured | 10/12 at |
| Arizona - 1.1% (0.8% of Total Investments) | | |
| 5,000 | Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 (Alternative Minimum Tax) - FGIC Insured | 7/12 at |
| California - 11.4% (7.6% of Total Investments) | | |
| California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A: | | |
| 1,485 | 5.000%, 10/01/26 - MBIA Insured | 10/15 at |
| 1,565 | 5.000%, 10/01/27 - MBIA Insured | 10/15 at |
| 8,890 | California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax) | 12/08 at |
| 3,200 | California, Various Purpose General Obligation Bonds, Series 2000, 5.250%, 9/01/17 - MBIA Insured | 9/10 at |
| 10,000 | California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 - MBIA Insured | No C |
| 3,000 | California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 (Alternative Minimum Tax) - MBIA Insured | 6/07 at |
| 7,935 | Los Angeles, California, Certificates of Participation, Real Property Acquisition Program, Series 2002, 5.300%, 4/01/32 - AMBAC Insured | 4/12 at |
| 1,000 | Los Angeles Convention and Exhibition Center Authority, California, Certificates of Participation, Series 1985, 9.000%, 12/01/20 (Pre-refunded to 12/01/05) | 12/05 at |
| 3,425 | Los Angeles Unified School District, California, General Obligation Bonds, Series 2005A-1, 5.000%, 7/01/25 - FGIC Insured | 7/15 at |
| 7,500 | Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 - MBIA Insured | 7/08 at |
| 2,320 | Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 - FSA Insured | 8/11 at |
| Colorado - 0.9% (0.6% of Total Investments) | | |
| 1,580 | Gunnison Watershed School District RE1J, Gunnison and Saguache Counties, Colorado, General Obligation Bonds, Series 2004, 5.000%, 12/01/15 - FSA Insured | No C |
| Sand Creek Metropolitan District, Colorado, General Obligation Bonds, Series 2004: | | |
| 1,095 | 5.000%, 12/01/13 - XLCA Insured | No C |
| 1,170 | 5.000%, 12/01/14 - XLCA Insured | 12/13 at |
| Florida - 16.1% (10.8% of Total Investments) | | |
| Florida Municipal Loan Council, Revenue Bonds, Series 2003B: | | |
| 2,305 | 5.250%, 12/01/17 - MBIA Insured | 12/13 at |
| 1,480 | 5.250%, 12/01/18 - MBIA Insured | 12/13 at |
| 11,600 | Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 (Alternative Minimum Tax) - FSA Insured | 10/12 at |

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| | | |
|--------|--|----------|
| 6,000 | JEA, Florida, Water and Sewerage System Revenue Bonds, Series 2002A, 5.500%, 10/01/41 - MBIA Insured | 4/07 at |
| 8,155 | Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 (Alternative Minimum Tax) - MBIA Insured | 10/11 at |
| 15,000 | Miami-Dade County School Board, Florida, Certificates of Participation, Series 2003A, 5.000%, 8/01/27 (Mandatory put 8/01/08) - MBIA Insured | No C |
| | Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002: | |
| 7,165 | 5.625%, 10/01/15 (Alternative Minimum Tax) - FGIC Insured | 10/12 at |
| 5,600 | 5.750%, 10/01/16 (Alternative Minimum Tax) - FGIC Insured | 10/12 at |
| 10,000 | 5.125%, 10/01/21 (Alternative Minimum Tax) - FGIC Insured | 10/12 at |
| 2,000 | 5.250%, 10/01/22 (Alternative Minimum Tax) - FGIC Insured | 10/12 at |
| 1,000 | Orange County, Florida, Sales Tax Revenue Bonds, Series 2002B, 5.000%, 1/01/25 - FGIC Insured | 1/13 at |

Georgia - 0.6% (0.3% of Total Investments)

| | | |
|-------|--|----------|
| 1,000 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 - FSA Insured | 11/14 at |
| 1,695 | Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax) | 12/11 at |

Illinois - 14.0% (9.4% of Total Investments)

| | | |
|--------|---|----------|
| 10,000 | Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 - FGIC Insured | 1/12 at |
| 5,000 | Chicago, Illinois, General Obligation Refunding Bonds, Series 2001A, 5.500%, 1/01/38 - MBIA Insured | 1/11 at |
| | Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C: | |
| 4,250 | 5.500%, 1/01/16 (Alternative Minimum Tax) - AMBAC Insured | 1/11 at |
| 4,485 | 5.500%, 1/01/17 (Alternative Minimum Tax) - AMBAC Insured | 1/11 at |
| 4,730 | 5.500%, 1/01/18 (Alternative Minimum Tax) - AMBAC Insured | 1/11 at |
| 2,930 | 5.500%, 1/01/19 (Alternative Minimum Tax) - AMBAC Insured | 1/11 at |
| 3,000 | Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 (Alternative Minimum Tax) - MBIA Insured | 1/12 at |
| 12,765 | Chicago, Illinois, Revenue Bonds, Skyway Toll Bridge, Series 1996, 5.500%, 1/01/23 (Pre-refunded to 1/01/07) - MBIA Insured | 1/07 at |
| 4,000 | Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 - MBIA Insured | 12/12 at |
| 1,500 | DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series | 10/13 at |

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2003C, 5.250%, 10/01/22 - FSA Insured

5,000 Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 - FSA Insured 4/12 at

2,700 University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded to 8/15/11) - AMBAC Insured 8/11 at

Indiana - 16.9% (11.4% of Total Investments)

3,380 Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 - AMBAC Insured 7/13 at

Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:

2,500 5.375%, 4/01/23 - AMBAC Insured 4/12 at

7,075 5.250%, 4/01/26 - AMBAC Insured 4/12 at

7,000 5.250%, 4/01/30 - AMBAC Insured 4/12 at

10,000 Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 - AMBAC Insured 7/12 at

25,000 Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 - MBIA Insured (PLG) 7/12 at

New Albany-Floyd County School Building Corporation, Indiana, First Mortgage Bonds, Series 2002:

2,500 5.750%, 7/15/17 (Pre-refunded to 7/15/12) - FGIC Insured 7/12 at

3,810 5.750%, 7/15/20 (Pre-refunded to 7/15/12) - FGIC Insured 7/12 at

Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:

420 5.250%, 1/15/19 - FGIC Insured 7/12 at

430 5.250%, 7/15/19 - FGIC Insured 7/12 at

1,675 5.400%, 7/15/23 - FGIC Insured 7/12 at

6,960 Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 - MBIA Insured 1/13 at

2,490 Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 - FSA Insured 7/13 at

Louisiana - 0.7% (0.5% of Total Investments)

3,085 New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 - MBIA Insured 9/12 at

Massachusetts - 3.5% (2.4% of Total Investments)

5,000 Massachusetts, General Obligation Bonds, Consolidated Loan, Series 2004B, 5.000%, 8/01/22 (Pre-refunded to 8/01/14) - AMBAC Insured 8/14 at

10,000 Massachusetts, Special Obligation Refunding Notes, Federal Highway Grant Anticipation Note Program, Series 2003A, 5.000%, 12/15/13 - FSA Insured No C

Michigan - 1.8% (1.2% of Total Investments)

7,500 Detroit, Michigan, Sewerage Disposal System Revenue Bonds, Series 1999A, 5.750%, 7/01/26 (Pre-refunded to 1/01/10) - FGIC Insured 1/10 at

Missouri - 2.4% (1.6% of Total Investments)

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| 1,600 | St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 - FSA Insured | 3/14 at |
| 8,735 | St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded to 7/01/11) - MBIA Insured | 7/11 at |

Nebraska - 0.5% (0.2% of Total Investments)

| | | |
|---|-------------------------------|---------|
| Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A: | | |
| 1,000 | 5.250%, 4/01/20 - FSA Insured | 4/13 at |
| 1,000 | 5.250%, 4/01/21 - FSA Insured | 4/13 at |

Nevada - 4.3% (2.9% of Total Investments)

| | | |
|-------|--|---------|
| 9,810 | Clark County School District, Nevada, General Obligation Bonds, Series 2002C, 5.000%, 6/15/21 - MBIA Insured | 6/12 at |
| 8,750 | Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 - FSA Insured | 7/11 at |

New Jersey - 0.5% (0.4% of Total Investments)

| | | |
|-------|---|---------|
| 2,345 | Bernards Township School District, Somerset County, New Jersey, General Obligation Bonds, Series 2004, 5.000%, 1/01/15 - FGIC Insured | 1/14 at |
|-------|---|---------|

New York - 2.9% (1.9% of Total Investments)

| | | |
|--------|--|----------|
| 10,000 | Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 - FSA Insured | 11/12 at |
| 1,500 | Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 - AMBAC Insured | 11/15 at |
| 1,120 | Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 - FGIC Insured | 2/15 at |

North Carolina - 0.6% (0.4% of Total Investments)

| | | |
|-------|--|----------|
| 2,435 | North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 - FSA Insured | 10/13 at |
|-------|--|----------|

Oregon - 3.7% (2.5% of Total Investments)