

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
March 27, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income Fund
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor

New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)
482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2012 - January 31,
2013

Item 1. Schedule of Investments.
Attached hereto.

AVK Advent Claymore Convertible Securities and Income
Fund
Portfolio of Investments
January 31, 2013 (unaudited)

| Principal Amount~ | Description | Rating* | Coupon | Maturity | Optional Call Provisions** | Value |
|----------------------|---------------------------------------|---------|--------|------------|----------------------------------|-------------|
| | Long-Term Investments - 153.4% | | | | | |
| | Convertible Bonds - 93.3% | | | | | |
| | Advertising - 0.8% | | | | | |
| \$3,100,000 | Interpublic Group of Cos., Inc.(a) | BB+ | 4.7500 | 03/15/2023 | 03/15/13 @ 100 | \$3,278,250 |
| | Aerospace & Defense - 0.7% | | | | | |
| 3,000,000 | Alliant Techsystems, Inc.(a) | BB- | 3.0000 | 08/15/2024 | 08/20/14 @ 100 | 3,202,500 |
| | Auto Manufacturers - 1.3% | | | | | |
| 5,983,000 | Navistar International Corp.(a) | CCC+ | 3.0000 | 10/15/2014 | N/A | 5,691,329 |
| | Auto Parts & Equipment - 0.9% | | | | | |
| EUR 11,396,000 | Faurecia, Series EO (France) | B2 | 3.2500 | 01/01/2018 | N/A | 3,013,067 |
| 1,250,000 | Meritor, Inc. | B- | 4.0000 | 02/15/2027 | 02/15/19 @ 100 | 969,531 |
| | | | | | | 3,982,598 |
| | Biotechnology - 6.8% | | | | | |
| 2,500,000 | Cubist Pharmaceuticals, Inc.(a) | NR | 2.5000 | 11/01/2017 | N/A | 4,012,500 |
| 4,052,000 | Gilead Sciences, Inc., Series C(a) | A- | 1.0000 | 05/01/2014 | N/A | 7,103,662 |
| 11,170,000 | Illumina, Inc.(a) (b) | NR | 0.2500 | 03/15/2016 | N/A | 10,765,088 |
| 2,150,000 | Medicines Co.(a) (b) | NR | 1.3750 | 06/01/2017 | N/A | 2,699,594 |
| 4,350,000 | Vertex Pharmaceuticals, Inc.(a) | NR | 3.3500 | 10/01/2015 | 10/01/13 @ 101 | 4,942,687 |
| | | | | | | 29,523,531 |
| | Building Materials - 0.5% | | | | | |
| 1,800,000 | Asia Cement Corp. (Taiwan)(c) | NR | 0.0000 | 06/07/2016 | N/A | 1,905,750 |
| | Coal - 5.5% | | | | | |
| 6,824,000 | Alpha Appalachia Holdings, Inc.(a) | B+ | 3.2500 | 08/01/2015 | N/A | 6,585,160 |
| 10,165,000 | Alpha Natural Resources, Inc.(a) | B- | 2.3750 | 04/15/2015 | N/A | 9,555,100 |
| 7,923,000 | Peabody Energy Corp.(a) | B+ | 4.7500 | 12/15/2041 | 12/20/36 @ 100 | 7,591,224 |

23,731,484

| | | | | | | |
|-------------------|--|------|-------|------------|-------------------|------------|
| | | | | | | |
| | Commercial Services - 0.5% | | | | | |
| 1,950,000 | Sotheby's(a) | BB | 3.125 | 06/15/2013 | N/A | 2,166,937 |
| | Computers - 6.8% | | | | | |
| 3,100,000 | CACI International, Inc.(a) | NR | 2.125 | 05/01/2014 | N/A | 3,425,500 |
| 6,529,000 | EMC Corp., Series B(a) (e) | A | 1.750 | 12/01/2013 | N/A | 10,099,580 |
| 7,432,000 | NetApp, Inc.(a) | BBB+ | 1.750 | 06/01/2013 | N/A | 8,672,215 |
| 5,948,000 | SanDisk Corp.(a) | BB | 1.500 | 08/15/2017 | N/A | 7,438,717 |
| | | | | | | 29,636,012 |
| | Diversified Financial Services - 2.6% | | | | | |
| 4,400,000 | Hong Kong Exchanges and Clearing Ltd. (Hong Kong) | NR | 0.500 | 10/23/2017 | N/A | 5,008,300 |
| HKD 22,000,000 | Tong Jie Ltd., Series 363 (British Virgin Islands)(c) | NR | 0.000 | 02/18/2018 | N/A | 2,917,571 |
| 3,135,000 | Walter Investment Management Corp.(a) | NR | 4.500 | 11/01/2019 | N/A | 3,475,931 |
| | | | | | | 11,401,802 |
| | Electric - 0.7% | | | | | |
| CNY 15,400,000 | China Power International Development Ltd. (Hong Kong) | NR | 2.250 | 05/17/2016 | N/A | 3,071,927 |
| | Electrical Components & Equipment - 0.6% | | | | | |
| 2,667,000 | General Cable Corp. | B+ | 0.875 | 11/15/2013 | N/A | 2,672,001 |
| | Electronics - 0.7% | | | | | |
| 2,500,000 | TPK Holding Co. Ltd., Series REGS (Cayman Islands)(c) | NR | 0.000 | 10/01/2017 | N/A | 3,016,250 |
| | Gas - 0.7% | | | | | |
| 2,750,000 | ENN Energy Holdings Ltd. (Cayman Islands)(c) | NR | 0.000 | 02/26/2018 | N/A | 2,846,236 |
| | Health Care Products - 5.9% | | | | | |
| 5,675,000 | HeartWare International, Inc.(a) | NR | 3.500 | 12/15/2017 | N/A | 6,834,828 |
| 2,414,000 | Hologic, Inc., Series 2010(a) (d) (j) | B+ | 2.000 | 12/15/2037 | 12/15/16 @ 100 | 2,996,378 |
| 5,162,000 | Hologic, Inc., Series 2012(a) (d) (k) | B+ | 2.000 | 03/01/2042 | 03/06/18 @ 100 | 5,581,412 |
| 10,160,000 | Medtronic, Inc., Series B(a) | A+ | 1.625 | 04/15/2013 | N/A | 10,210,800 |
| | | | | | | 25,623,418 |
| | Health Care Services - 3.0% | | | | | |
| 9,260,000 | LifePoint Hospitals, Inc.(a) | B | 3.500 | 05/15/2014 | N/A | 9,890,838 |
| 2,609,000 | Molina Healthcare, Inc., Series MOH(a) | NR | 3.750 | 10/01/2014 | N/A | 3,076,989 |

12,967,827

| | | | | | | |
|------------|---|------|-------|------------|----------------|------------|
| | Home Builders - 2.3% | | | | | |
| 2,500,000 | Lennar Corp.(a) (b) | BB- | 2.000 | 12/01/2020 | 12/01/13 @ 100 | 3,828,125 |
| 1,250,000 | Ryland Group, Inc.(a) | BB- | 1.625 | 05/15/2018 | N/A | 1,812,500 |
| 4,050,000 | Toll Brothers Finance Corp.(a) (b) | BB+ | 0.500 | 09/15/2032 | 09/15/17 @ 100 | 4,366,406 |
| | | | | | | 10,007,031 |
| | Household Products & Housewares - 1.4% | | | | | |
| 5,630,000 | Jarden Corp.(a) (b) | B | 1.875 | 09/15/2018 | N/A | 6,214,112 |
| | Internet - 5.6% | | | | | |
| 9,975,000 | priceline.com, Inc.(a) (b) (e) | BBB | 1.000 | 03/15/2018 | N/A | 11,066,016 |
| 2,883,000 | Symantec Corp., Series B(a) (e) | BBB | 1.000 | 06/15/2013 | N/A | 3,353,289 |
| 11,300,000 | WebMD Health Corp.(a) | NR | 2.500 | 01/31/2018 | N/A | 10,035,813 |
| | | | | | | 24,455,118 |
| | Investment Companies - 0.6% | | | | | |
| 2,400,000 | Billion Express Investments Ltd. (British Virgin Islands) | NR | 0.750 | 10/18/2015 | N/A | 2,549,400 |
| | Iron & Steel - 0.7% | | | | | |
| 3,058,000 | United States Steel Corp.(a) | BB | 4.000 | 05/15/2014 | N/A | 3,226,190 |
| | Lodging - 2.2% | | | | | |
| 8,768,000 | MGM Resorts International(a) | B+ | 4.250 | 04/15/2015 | N/A | 9,524,240 |
| | Mining - 7.2% | | | | | |
| 1,000,000 | African Minerals Ltd. (Bermuda) | NR | 8.500 | 02/10/2017 | 02/24/15 @ 110 | 1,040,500 |
| 12,800,000 | Kinross Gold Corp. (Canada) | BBB- | 1.750 | 03/15/2028 | 03/20/13 @ 100 | 12,808,000 |
| 6,113,000 | Newmont Mining Corp., Series B(a) | BBB+ | 1.625 | 07/15/2017 | N/A | 7,492,246 |
| 9,143,000 | Royal Gold, Inc.(a) | NR | 2.875 | 06/15/2019 | N/A | 10,045,871 |
| | | | | | | 31,386,617 |
| | Oil & Gas - 3.9% | | | | | |
| 8,254,000 | Chesapeake Energy Corp.(a) | BB- | 2.250 | 12/15/2038 | 12/15/18 @ 100 | 7,242,885 |
| 533,000 | Goodrich Petroleum Corp.(e) | CCC | 5.000 | 10/01/2029 | 10/01/14 @ 100 | 512,013 |
| 3,330,000 | Premier Oil Finance Jersey Ltd., Series PMO (Jersey) | NR | 2.500 | 07/27/2018 | N/A | 3,993,786 |
| 5,598,000 | Stone Energy Corp.(a) (b) | B- | 1.750 | 03/01/2017 | N/A | 5,178,150 |
| | | | | | | 16,926,834 |
| | Oil & Gas Services - 3.7% | | | | | |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | |
|--------------------|---|------|-----------------|----------------|------------|
| 2,451,000 | Helix Energy Solutions Group, Inc.(a) | NR | 3.25003/15/2032 | 03/20/18 @ 100 | 3,089,792 |
| 3,895,000 | Hornbeck Offshore Services, Inc.(a) (b) | BB- | 1.50009/01/2019 | N/A | 4,062,972 |
| EUR 6,616,500 | Technip SA, Series TEC (France) | BBB+ | 0.50001/01/2016 | N/A | 8,649,285 |
| | | | | | 15,802,049 |
| | Pharmaceuticals - 8.0% | | | | |
| 5,076,000 | Auxilium Pharmaceuticals, Inc. | NR | 1.50007/15/2018 | N/A | 5,352,008 |
| 4,525,000 | Endo Health Solutions, Inc.(a) | NR | 1.75004/15/2015 | N/A | 5,585,547 |
| 2,348,000 | Isis Pharmaceuticals, Inc.(a) (b) | NR | 2.75010/01/2019 | N/A | 2,739,822 |
| 3,750,000 | Salix Pharmaceuticals Ltd.(a) | NR | 2.75005/15/2015 | N/A | 4,659,375 |
| 4,557,000 | Salix Pharmaceuticals Ltd.(a) (b) | NR | 1.50003/15/2019 | N/A | 4,756,369 |
| JPY 103,000,000 | Sawai Pharmaceutical Co. Ltd. (Japan)(c) | NR | 0.00009/17/2015 | N/A | 1,288,064 |
| 5,325,000 | Shire PLC, Series SHP (Jersey) | NR | 2.75005/09/2014 | N/A | 6,161,025 |
| 4,065,000 | Theravance, Inc. | NR | 2.12501/15/2023 | N/A | 4,227,600 |
| | | | | | 34,769,810 |
| | Real Estate - 0.6% | | | | |
| 2,435,000 | Forest City Enterprises, Inc.(a) | B | 4.25008/15/2018 | N/A | 2,646,541 |
| | Real Estate Investment Trusts - 5.2% | | | | |
| 6,459,000 | Annaly Capital Management, Inc.(a) | NR | 4.00002/15/2015 | N/A | 7,762,911 |
| 3,847,000 | Health Care REIT, Inc.(a) | BBB- | 3.00012/01/2029 | 12/01/14 @ 100 | 4,767,875 |
| 1,300,000 | Host Hotels & Resorts, LP(a) (b) | BB+ | 2.50010/15/2029 | 10/20/15 @ 100 | 1,764,750 |
| 7,000,000 | SL Green Operating Partnership, LP(a) (b) | BB+ | 3.00010/15/2017 | N/A | 8,080,625 |
| | | | | | 22,376,161 |
| | Semiconductors - 6.6% | | | | |
| 7,811,000 | Intel Corp.(a) | A- | 3.25008/01/2039 | N/A | 9,407,373 |
| 1,250,000 | Microchip Technology, Inc.(a) | NR | 2.12512/15/2037 | N/A | 1,626,563 |
| 6,053,000 | Micron Technology, Inc., Series A(a) | NR | 1.50008/01/2031 | 08/05/15 @ 100 | 6,208,108 |
| 1,255,000 | Novellus Systems, Inc.(a) | BBB- | 2.62505/15/2041 | N/A | 1,755,431 |
| 3,600,000 | SK Hynix, Inc. (South Korea) | NR | 2.65005/14/2015 | N/A | 3,846,600 |
| 4,237,000 | Xilinx, Inc.(a) | BBB+ | 2.62506/15/2017 | N/A | 5,873,541 |
| | | | | | 28,717,616 |
| | Software - 3.7% | | | | |
| 8,152,000 | Electronic Arts, Inc.(a) | NR | 0.75007/15/2016 | N/A | 7,739,305 |
| 6,015,000 | Nuance Communications, Inc.(a) | BB- | 2.75011/01/2031 | 11/06/17 @ 100 | 6,740,560 |
| 1,583,000 | Take-Two Interactive Software, Inc.(a) | NR | 1.75012/01/2016 | N/A | 1,573,106 |

| | | | | | |
|-----------|--|------|--------|------------|-----------------------------|
| | | | | | 16,052,971 |
| | Telecommunications - 3.0% | | | | |
| 3,864,000 | Ciena Corp.(a) | B | 0.875 | 06/15/2017 | N/A 3,467,940 |
| 5,618,000 | Ciena Corp.(a) (b) | B | 3.750 | 10/15/2018 | N/A 6,341,318 |
| 2,797,000 | Ciena Corp. | NR | 4.000 | 12/15/2020 | N/A 3,303,956 |
| | | | | | 13,113,214 |
| | Transportation - 0.6% | | | | |
| 2,542,000 | Ship Finance International Ltd. (Bermuda) | NR | 3.250 | 02/01/2018 | N/A 2,573,775 |
| | Total Convertible Bonds - 93.3% | | | | |
| | (Cost \$386,152,179) | | | | 405,059,531 |
| | Corporate Bonds - 46.5% | | | | |
| | Aerospace & Defense - 0.2% | | | | |
| 625,000 | Kratos Defense & Security Solutions, Inc. | B | 10.000 | 06/01/2017 | 06/01/14 @ 689,062 105 |
| | Agriculture - 0.3% | | | | |
| 1,100,000 | North Atlantic Trading Co.(b) | B- | 11.500 | 07/15/2016 | 07/15/13 @ 1,190,750 109 |
| | Apparel - 0.0%+ | | | | |
| 100,000 | Wolverine World Wide, Inc.(b) | B+ | 6.125 | 10/15/2020 | 10/15/16 @ 105,500 103 |
| | Auto Manufacturers - 2.0% | | | | |
| 1,300,000 | Ford Motor Co.(a) | BB+ | 6.625 | 10/01/2028 | N/A 1,508,617 |
| 250,000 | Jaguar Land Rover Automotive PLC (United Kingdom)(b) | BB- | 7.750 | 05/15/2018 | 05/15/14 @ 275,625 106 |
| 250,000 | Jaguar Land Rover Automotive PLC (United Kingdom)(b) | BB- | 8.125 | 05/15/2021 | 05/15/16 @ 281,875 104 |
| 6,651,000 | Navistar International Corp.(a) (e) | CCC+ | 8.250 | 11/01/2021 | 11/01/14 @ 6,567,863 104 |
| | | | | | 8,633,980 |
| | Auto Parts & Equipment - 2.8% | | | | |
| 1,650,000 | Dana Holding Corp.(a) | BB | 6.750 | 02/15/2021 | 02/15/16 @ 1,806,750 103 |
| 5,120,000 | Goodyear Tire & Rubber Co.(a) (e) | B+ | 8.250 | 08/15/2020 | 08/15/15 @ 5,644,800 104 |
| 654,000 | Lear Corp.(a) | BB | 7.875 | 03/15/2018 | 03/15/14 @ 707,955 104 |
| 3,351,000 | Meritor, Inc.(a) | B- | 8.125 | 09/15/2015 | N/A 3,531,116 |
| 500,000 | Pittsburgh Glass Works, LLC(a) (b) | B+ | 8.500 | 04/15/2016 | 04/15/13 @ 490,000 104 |
| | | | | | 12,180,621 |
| | Banks - 1.9% | | | | |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | |
|-----------|---|------|------------------|-------------------|-----------|
| 1,450,000 | Ally Financial, Inc.(a) | B+ | 7.50009/15/2020 | N/A | 1,749,062 |
| 975,000 | CIT Group, Inc.(a) (b) | BB- | 5.50002/15/2019 | N/A | 1,048,125 |
| 5,516,000 | Synovus Financial Corp.(a) | B- | 5.12506/15/2017 | N/A | 5,502,210 |
| | | | | | 8,299,397 |
| | Building Materials - 0.3% | | | | |
| 1,325,000 | Ainsworth Lumber Ltd. (Canada)(b) | B | 7.50012/15/2017 | 12/15/14 @ 104 | 1,419,406 |
| | Chemicals - 0.9% | | | | |
| 1,425,000 | LyondellBasell Industries NV (Netherlands)(a) | BB+ | 6.00011/15/2021 | 08/17/21 @ 100 | 1,681,500 |
| 625,000 | Phibro Animal Health Corp.(b) | B | 9.25007/01/2018 | 07/01/14 @ 105 | 659,375 |
| 625,000 | US Coatings Acquisition, Inc. / Flash Dutch 2 BV(b) | B- | 7.37505/01/2021 | 02/04/16 @ 106 | 646,094 |
| 1,275,000 | Vertellus Specialties, Inc.(b) | B- | 9.37510/01/2015 | 10/01/13 @ 102 | 1,125,187 |
| | | | | | 4,112,156 |
| | Coal - 0.2% | | | | |
| 751,000 | SunCoke Energy, Inc. | B+ | 7.62508/01/2019 | 08/01/14 @ 106 | 797,938 |
| | Commercial Services - 0.7% | | | | |
| 1,050,000 | Neff Rental, LLC(b) | B- | 9.62505/15/2016 | 05/15/13 @ 107 | 1,097,250 |
| 400,000 | Sotheby's(a) (b) | BB | 5.25010/01/2022 | 10/01/17 @ 103 | 413,000 |
| 1,250,000 | UR Merger Sub Corp.(a) | BB | 5.75007/15/2018 | 07/15/15 @ 103 | 1,350,000 |
| | | | | | 2,860,250 |
| | Computers - 0.5% | | | | |
| 1,875,000 | Seagate HDD Cayman (Cayman Islands)(a) | BB+ | 7.00011/01/2021 | 05/01/16 @ 104 | 2,067,188 |
| | Cosmetics & Personal Care - 0.2% | | | | |
| 875,000 | Albea Beauty Holdings SA (Luxembourg)(b) | B+ | 8.37511/01/2019 | 11/01/15 @ 106 | 929,687 |
| | Diversified Financial Services - 1.8% | | | | |
| 4,968,000 | Air Lease Corp.(a) | NR | 5.62504/01/2017 | N/A | 5,266,080 |
| 500,000 | Ford Motor Credit Co., LLC(a) | BB+ | 12.00005/15/2015 | N/A | 613,750 |
| 1,400,000 | International Lease Finance Corp.(a) | BBB- | 8.25012/15/2020 | N/A | 1,718,500 |
| 150,000 | Nationstar Mortgage, LLC / Nationstar Capital Corp.(a) (b) | B2 | 7.87510/01/2020 | 10/01/16 @ 104 | 164,250 |
| | | | | | 7,762,580 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | |
|-----------|---|------|--------|------------|--------------------------|
| | Electric - 0.1% | | | | |
| 250,000 | AES Corp.(a) | BB- | 8.000 | 06/01/2020 | N/A 288,750 |
| | Electrical Components & Equipment - 0.3% | | | | |
| 1,250,000 | International Wire Group Holdings, Inc.(a) (b) | B | 8.500 | 10/15/2017 | 10/15/15 @ 104 1,287,500 |
| | Electronics - 0.7% | | | | |
| 400,000 | NXP BV / NXP Funding, LLC (Netherlands)(b) | B | 5.750 | 02/15/2021 | 02/15/17 @ 103 400,000 |
| 2,537,000 | Viasystems, Inc.(a) (b) | BB- | 7.875 | 05/01/2019 | 05/01/15 @ 106 2,543,342 |
| | 2,943,342 | | | | |
| | Engineering & Construction - 0.2% | | | | |
| 840,000 | Empresas ICA SAB de CV (Mexico)(b) | B+ | 8.375 | 07/24/2017 | 01/24/15 @ 106 879,900 |
| | Entertainment - 0.1% | | | | |
| 644,000 | Six Flags Entertainment Corp.(b) | BB- | 5.250 | 01/15/2021 | 01/15/16 @ 104 642,390 |
| | Food - 0.8% | | | | |
| 589,000 | Bumble Bee Acquisition Corp.(a) (b) | B | 9.000 | 12/15/2017 | 12/15/14 @ 105 649,373 |
| 1,500,000 | Land O'Lakes Capital Trust I(a) (b) | BB | 7.450 | 03/15/2028 | N/A 1,485,000 |
| 300,000 | Marfrig Holding Europe BV (Netherlands)(b) | B+ | 9.875 | 07/24/2017 | 01/24/16 @ 105 296,250 |
| 950,000 | Marfrig Holding Europe BV (Netherlands)(b) | B+ | 8.375 | 05/09/2018 | N/A 869,250 |
| | 3,299,873 | | | | |
| | Forest Products & Paper - 1.4% | | | | |
| 1,200,000 | Appleton Papers, Inc.(a) | CCC+ | 11.250 | 12/15/2015 | N/A 1,305,000 |
| 1,050,000 | Boise Cascade, LLC / Boise Cascade Finance Corp.(b) | B+ | 6.375 | 11/01/2020 | 11/01/15 @ 105 1,099,875 |
| 1,250,000 | Catalyst Paper Corp. (Canada) | NR | 11.000 | 10/30/2017 | 12/15/13 @ 100 1,031,250 |
| 1,254,000 | Resolute Forest Products(a) | BB | 10.250 | 10/15/2018 | 10/15/14 @ 105 1,451,505 |
| 1,200,000 | Sappi Papier Holding GmbH (Austria)(a) (b) | BB | 6.625 | 04/15/2021 | 04/15/16 @ 103 1,266,000 |
| | 6,153,630 | | | | |
| | Hand & Machine Tools - 0.0%+ | | | | |
| 70,000 | Mcron Finance Sub, LLC / Mcron Finance Corp.(b) | B+ | 8.375 | 05/15/2019 | 05/15/15 @ 106 73,850 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | |
|--|---|------|--------|---------------------------|------------|
| Health Care Products - 1.5% | | | | | |
| 250,000 | DJO Finance, LLC / DJO Finance Corp.(b) | CCC+ | 9.875 | 04/15/2018 04/15/15 @ 105 | 268,125 |
| 5,700,000 | Merge Healthcare, Inc.(a) | B+ | 11.750 | 05/01/2015 05/01/13 @ 106 | 6,127,500 |
| | | | | | 6,395,625 |
| Health Care Services - 2.6% | | | | | |
| 1,125,000 | Capella Healthcare, Inc. | B | 9.250 | 07/01/2017 07/01/13 @ 107 | 1,220,625 |
| 2,550,000 | HCA Holdings, Inc. | B- | 6.500 | 02/15/2016 N/A | 2,785,875 |
| 2,250,000 | HCA Holdings, Inc.(a) | B- | 7.750 | 05/15/2021 11/15/15 @ 104 | 2,469,375 |
| 2,043,000 | Health NET, Inc.(a) | BB | 6.375 | 06/01/2017 N/A | 2,170,687 |
| 1,250,000 | IASIS Healthcare, LLC / IASIS Capital Corp. | CCC+ | 8.375 | 05/15/2019 05/15/14 @ 106 | 1,275,000 |
| 1,375,000 | Tenet Healthcare Corp. | B+ | 8.875 | 07/01/2019 07/01/14 @ 104 | 1,557,188 |
| | | | | | 11,478,750 |
| Home Builders - 0.0%+ | | | | | |
| 150,000 | Beazer Homes USA, Inc.(b) | CCC | 7.250 | 02/01/2023 02/01/18 @ 104 | 151,875 |
| Household Products & Housewares - 2.3% | | | | | |
| 7,225,000 | Reynolds Group Issuer, Inc.(a) | CCC+ | 8.500 | 05/15/2018 05/15/14 @ 104 | 7,622,375 |
| 200,000 | Reynolds Group Issuer, Inc. | CCC+ | 9.875 | 08/15/2019 08/15/15 @ 105 | 219,000 |
| 500,000 | Reynolds Group Issuer, Inc.(a) | B+ | 5.750 | 10/15/2020 10/15/15 @ 104 | 512,500 |
| 125,000 | Spectrum Brands Escrow Corp.(b) | B3 | 6.375 | 11/15/2020 11/15/16 @ 103 | 133,281 |
| 125,000 | Spectrum Brands Escrow Corp.(b) | B- | 6.625 | 11/15/2022 11/15/17 @ 103 | 135,313 |
| 700,000 | Spectrum Brands, Inc.(a) | B | 9.500 | 06/15/2018 06/15/14 @ 105 | 795,375 |
| 400,000 | Yankee Candle Co., Inc., Series B | CCC+ | 9.750 | 02/15/2017 02/15/14 @ 102 | 416,004 |
| | | | | | 9,833,848 |
| Internet - 0.1% | | | | | |
| 500,000 | NetFlix, Inc.(b) | BB- | 5.375 | 02/01/2021 N/A | 500,000 |
| Iron & Steel - 1.1% | | | | | |
| 35,000 | AK Steel Corp. | B- | 8.375 | 04/01/2022 04/01/17 @ 104 | 32,200 |
| 2,780,000 | Edgen Murray Corp.(b) | B+ | 8.750 | 11/01/2020 11/01/15 @ 107 | 2,856,450 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|---------------|---|-----|--------|------------|------------|------------|
| 650,000 | Optima Specialty Steel, Inc.(a) (b) | B | 12.500 | 12/15/2016 | 12/15/14 @ | 702,000 |
| CAD 90,000 | Russel Metals, Inc. (Canada)(b) | Ba1 | 6.000 | 04/19/2022 | 04/19/17 @ | 93,708 |
| 835,000 | Steel Dynamics, Inc.(a) (b) | BB+ | 6.375 | 08/15/2022 | 08/15/17 @ | 905,975 |
| | | | | | 103 | 4,590,333 |
| | Leisure Time - 0.2% | | | | | |
| 300,000 | Carlson Wagonlit BV (Netherlands)(b) | B+ | 6.875 | 06/15/2019 | 06/15/15 @ | 319,500 |
| 100,000 | Royal Caribbean Cruises Ltd. (Liberia)(a) | BB | 5.250 | 11/15/2022 | N/A | 106,500 |
| 625,000 | Viking Cruises Ltd. (Bermuda)(b) | B+ | 8.500 | 10/15/2022 | 10/15/17 @ | 692,187 |
| | | | | | 104 | 1,118,187 |
| | Lodging - 1.1% | | | | | |
| 900,000 | Caesars Entertainment Operating Co., Inc. | B | 8.500 | 02/15/2020 | 02/15/16 @ | 907,313 |
| 300,000 | MCE Finance Ltd. (Cayman Islands)(b) | BB- | 5.000 | 02/15/2021 | 02/15/16 @ | 299,674 |
| 1,250,000 | MGM Resorts International(a) | B+ | 7.625 | 01/15/2017 | N/A | 1,376,563 |
| 2,149,756 | MTR Gaming Group, Inc. | B- | 11.500 | 08/01/2019 | 08/01/15 @ | 2,289,490 |
| | | | | | 106 | 4,873,040 |
| | Machinery-Diversified - 0.5% | | | | | |
| 570,000 | Case New Holland, Inc.(a) | BB+ | 7.875 | 12/01/2017 | N/A | 676,875 |
| 1,225,000 | Cleaver-Brooks, Inc.(a) (b) | B | 8.750 | 12/15/2019 | 12/15/15 @ | 1,315,344 |
| | | | | | 107 | 1,992,219 |
| | Media - 3.1% | | | | | |
| 900,000 | American Media, Inc. | B2 | 11.500 | 12/15/2017 | 12/15/13 @ | 823,500 |
| 1,500,000 | CCO Holdings, LLC(a) | BB- | 6.500 | 04/30/2021 | 04/30/15 @ | 1,612,500 |
| 4,296,000 | Clear Channel Worldwide Holdings, Inc., Series B(a) | B | 7.625 | 03/15/2020 | 03/15/15 @ | 4,510,800 |
| 3,819,000 | Media General, Inc. | B- | 11.750 | 02/15/2017 | 02/15/14 @ | 4,391,850 |
| EUR 1,000,000 | Nara Cable Funding II Ltd. (Ireland)(b) | B+ | 8.500 | 03/01/2020 | 03/01/16 @ | 1,339,617 |
| 625,000 | Univision Communications, Inc.(b) | B+ | 6.875 | 05/15/2019 | 05/15/15 @ | 659,375 |
| | | | | | 103 | 13,337,642 |
| | Mining - 2.6% | | | | | |
| 1,250,000 | American Gilsonite Co.(a) (b) | B | 11.500 | 09/01/2017 | 09/01/14 @ | 1,325,000 |
| | | | | | 109 | |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|-----------|---|------|--------|------------|----------------|------------|
| 6,712,000 | FMG Resources August 2006 Pty B+ Ltd. (Australia)(a) (b) | | 8.250 | 11/01/2019 | 11/01/15 @ 104 | 7,232,180 |
| 1,400,000 | Inmet Mining Corp. (Canada)(a) (b) | B+ | 8.750 | 06/01/2020 | 06/01/16 @ 104 | 1,561,000 |
| 625,000 | Kaiser Aluminum Corp.(a) | BB- | 8.250 | 06/01/2020 | 06/01/16 @ 104 | 701,563 |
| 350,000 | New Gold, Inc. (Canada)(b) | BB- | 6.250 | 11/15/2022 | 11/15/17 @ 103 | 371,000 |
| | | | | | | 11,190,743 |
| | Miscellaneous Manufacturing - 0.3% | | | | | |
| 150,000 | Bombardier, Inc. (Canada)(b) | BB | 6.125 | 01/15/2023 | N/A | 153,375 |
| 625,000 | Dispensing Dynamics International(b) | B- | 12.500 | 01/01/2018 | 01/01/16 @ 106 | 620,313 |
| 450,000 | Trinseo Materials Operating SCA / Trinseo Materials Finance, Inc. (Luxembourg)(b) | B+ | 8.750 | 02/01/2019 | 08/01/15 @ 104 | 446,625 |
| | | | | | | 1,220,313 |
| | Oil & Gas - 5.9% | | | | | |
| 1,750,000 | Alta Mesa Holdings, LP / Alta Mesa Finance Services Corp.(a) | B | 9.625 | 10/15/2018 | 10/15/14 @ 105 | 1,846,250 |
| 1,100,000 | Bill Barrett Corp.(a) | BB- | 7.625 | 10/01/2019 | 10/01/15 @ 104 | 1,163,250 |
| 800,000 | BreitBurn Energy Partners, LP / BreitBurn Finance Corp.(a) (b) | B | 7.875 | 04/15/2022 | 01/15/17 @ 104 | 850,000 |
| 2,374,000 | Calumet Specialty Products Partners, LP / Calumet Finance Corp.(a) (b) | B | 9.625 | 08/01/2020 | 08/01/16 @ 105 | 2,664,815 |
| 950,000 | Chesapeake Energy Corp.(a) | BB- | 7.250 | 12/15/2018 | N/A | 1,073,500 |
| 400,000 | Clayton Williams Energy, Inc.(a) | B- | 7.750 | 04/01/2019 | 04/01/15 @ 104 | 398,000 |
| 1,300,000 | Drill Rigs Holdings, Inc. (Marshall Islands)(b) | B | 6.500 | 10/01/2017 | 10/01/15 @ 103 | 1,303,250 |
| 1,250,000 | Energy XXI Gulf Coast, Inc.(a) | B+ | 9.250 | 12/15/2017 | 12/15/14 @ 105 | 1,429,688 |
| 175,000 | EP Energy, LLC / EP Energy Finance, Inc.(a) | B | 9.375 | 05/01/2020 | 05/01/16 @ 105 | 196,875 |
| 100,000 | EPL Oil & Gas, Inc.(b) | B- | 8.250 | 02/15/2018 | 02/15/15 @ 104 | 105,750 |
| 1,250,000 | Halcon Resources Corp.(b) | CCC+ | 9.750 | 07/15/2020 | 07/15/16 @ 105 | 1,375,000 |
| 1,250,000 | Hercules Offshore, Inc.(a) (b) | B | 10.250 | 04/01/2019 | 04/01/15 @ 108 | 1,390,625 |
| 226,000 | Offshore Group Investment Ltd. (Cayman Islands) | B- | 11.500 | 08/01/2015 | 08/01/13 @ 106 | 245,775 |
| 1,000,000 | OGX Austria GmbH (Austria)(b) | B | 8.375 | 04/01/2022 | 04/01/17 @ 104 | 900,000 |
| 350,000 | Parker Drilling Co.(a) | B+ | 9.125 | 04/01/2018 | 04/01/14 @ 105 | 379,750 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|-----------|---|------|-------|------------|----------------|------------|
| 2,466,000 | PetroBakken Energy Ltd. (Canada)(a) (b) | CCC+ | 8.625 | 02/01/2020 | 02/01/16 @ 104 | 2,527,650 |
| 1,503,000 | Plains Exploration & Production Co.(a) | B | 6.125 | 06/15/2019 | 06/15/16 @ 103 | 1,664,572 |
| 633,000 | Plains Exploration & Production Co. | B | 6.750 | 02/01/2022 | 02/01/17 @ 103 | 716,081 |
| 500,000 | Range Resources Corp.(a) | BB | 8.000 | 05/15/2019 | 05/15/14 @ 104 | 557,500 |
| 180,000 | Range Resources Corp.(a) | BB | 5.000 | 08/15/2022 | 02/15/17 @ 103 | 189,900 |
| 1,250,000 | Samson Investment Co.(a) (b) | B- | 9.750 | 02/15/2020 | 02/15/16 @ 105 | 1,335,938 |
| 630,000 | SandRidge Energy, Inc. | B | 7.500 | 03/15/2021 | 03/15/16 @ 104 | 670,950 |
| 420,000 | SandRidge Energy, Inc. | B | 7.500 | 02/15/2023 | 08/15/17 @ 104 | 448,350 |
| 1,250,000 | Tesoro Corp.(a) | BB+ | 5.375 | 10/01/2022 | 10/01/17 @ 103 | 1,306,250 |
| 250,000 | Unit Corp. | BB- | 6.625 | 05/15/2021 | 05/15/16 @ 103 | 260,625 |
| 500,000 | W&T Offshore, Inc. | B | 8.500 | 06/15/2019 | 06/15/15 @ 104 | 537,500 |
| | | | | | | 25,537,844 |
| | Oil & Gas Services - 0.5% | | | | | |
| 500,000 | Forbes Energy Services Ltd. | B | 9.000 | 06/15/2019 | 06/15/15 @ 105 | 447,500 |
| 1,500,000 | SESI, LLC(a) | BBB- | 6.375 | 05/01/2019 | 05/01/15 @ 103 | 1,612,500 |
| | | | | | | 2,060,000 |
| | Packaging & Containers - 0.0%+ | | | | | |
| 125,000 | Sealed Air Corp.(b) | BB- | 8.375 | 09/15/2021 | 09/15/16 @ 104 | 144,063 |
| | Pharmaceuticals - 0.5% | | | | | |
| 1,000,000 | Elan Finance PLC / Elan Finance Corp. (Ireland)(b) | BB- | 6.250 | 10/15/2019 | 10/15/15 @ 105 | 1,075,000 |
| 625,000 | Valeant Pharmaceuticals International(b) | BB- | 6.375 | 10/15/2020 | 10/15/16 @ 103 | 646,875 |
| 625,000 | VPI Escrow Corp.(b) | BB- | 6.375 | 10/15/2020 | 10/15/16 @ 103 | 651,563 |
| | | | | | | 2,373,438 |
| | Pipelines - 0.5% | | | | | |
| 150,000 | Atlas Pipeline Partners, LP / Atlas Pipeline Finance Corp.(b) | B+ | 5.875 | 08/01/2023 | 02/01/18 @ 103 | 149,812 |
| 500,000 | Crosstex Energy, LP / Crosstex Energy Finance Corp. | B+ | 8.875 | 02/15/2018 | 02/15/14 @ 104 | 539,375 |
| 425,000 | Eagle Rock Energy Partners, LP(a) (b) | B | 8.375 | 06/01/2019 | 06/01/15 @ 104 | 444,125 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|-----------|--|------|--------|------------|----------------|-----------|
| 750,000 | Eagle Rock Energy Partners, LP(a) | B | 8.375 | 06/01/2019 | 06/01/15 @ 104 | 783,750 |
| 400,000 | Tesoro Logistics, LP(b) | BB- | 5.875 | 10/01/2020 | 10/01/16 @ 103 | 420,000 |
| | | | | | | 2,337,062 |
| | Real Estate - 0.2% | | | | | |
| 750,000 | Kennedy-Wilson, Inc. | BB- | 8.750 | 04/01/2019 | 04/01/15 @ 104 | 798,750 |
| | Real Estate Investment Trusts - 0.4% | | | | | |
| 840,000 | Host Hotels & Resorts, LP(a) | BB+ | 6.000 | 10/01/2021 | 07/01/21 @ 100 | 964,950 |
| 570,000 | OMEGA Healthcare Investors, Inc.(a) | BBB- | 5.875 | 03/15/2024 | 03/15/17 @ 103 | 607,050 |
| | | | | | | 1,572,000 |
| | Retail - 1.4% | | | | | |
| 625,000 | Burlington Coat Factory Warehouse Corp. | CCC | 10.000 | 02/15/2019 | 02/15/15 @ 105 | 682,813 |
| 625,000 | Dave & Buster's, Inc. | CCC+ | 11.000 | 06/01/2018 | 06/01/14 @ 106 | 709,375 |
| 1,000,000 | Fiesta Restaurant Group, Inc. | B | 8.875 | 08/15/2016 | 02/15/14 @ 104 | 1,087,500 |
| 1,500,000 | HOA Restaurant Group, LLC(b) | B- | 11.250 | 04/01/2017 | 04/01/14 @ 106 | 1,314,375 |
| 750,000 | Jo-Ann Stores, Inc.(b) | CCC+ | 8.125 | 03/15/2019 | 03/15/14 @ 104 | 776,250 |
| 625,000 | Rite AID Corp.(a) | CCC | 9.250 | 03/15/2020 | 03/15/16 @ 105 | 698,437 |
| 100,000 | Sally Holdings, LLC / Sally Capital, Inc.(a) | BB+ | 5.750 | 06/01/2022 | 06/01/17 @ 103 | 106,250 |
| 625,000 | Toys "R" Us, Inc. | CCC+ | 7.375 | 10/15/2018 | N/A | 546,875 |
| 215,000 | Wok Acquisition Corp.(b) | CCC+ | 10.250 | 06/30/2020 | 06/30/16 @ 105 | 231,394 |
| | | | | | | 6,153,269 |
| | Software - 1.5% | | | | | |
| 5,760,000 | First Data Corp.(a) (b) | B- | 8.250 | 01/15/2021 | 01/15/16 @ 104 | 5,961,600 |
| 380,000 | First Data Corp. | B- | 12.625 | 01/15/2021 | 01/15/16 @ 113 | 406,600 |
| | | | | | | 6,368,200 |
| | Storage & Warehousing - 1.0% | | | | | |
| 4,359,000 | Niska Gas Storage US, LLC(a) | B+ | 8.875 | 03/15/2018 | 03/15/14 @ 104 | 4,566,052 |
| | Telecommunications - 3.0% | | | | | |
| 1,250,000 | Cincinnati Bell, Inc. | CCC+ | 8.750 | 03/15/2018 | | 1,326,563 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|-----------|---|------|------------------|------------|------------|-------------|
| | | | | | 03/15/14 @ | |
| | | | | | 104 | |
| 300,000 | Hughes Satellite Systems Corp. | B+ | 6.50006/15/2019 | N/A | | 333,000 |
| 625,000 | Intelsat Luxembourg SA (Luxembourg) | CCC+ | 11.25002/04/2017 | 02/15/14 @ | | 663,281 |
| | | | | 103 | | |
| 1,000,000 | Level 3 Communications, Inc. | CCC | 11.87502/01/2019 | 02/01/15 @ | | 1,165,000 |
| | | | | 106 | | |
| 2,500,000 | NII Capital Corp.(a) | B- | 8.87512/15/2019 | 12/15/14 @ | | 2,112,500 |
| | | | | 104 | | |
| 1,100,000 | NII Capital Corp.(a) | B- | 7.62504/01/2021 | 04/01/16 @ | | 869,000 |
| | | | | 104 | | |
| 1,800,000 | Sorenson Communications, Inc.(b) | NR | 10.50002/01/2015 | 02/01/14 @ | | 1,530,000 |
| | | | | 100 | | |
| 2,210,000 | Sprint Nextel Corp.(a) | B+ | 11.50011/15/2021 | N/A | | 3,030,462 |
| 650,000 | Telesat Canada / Telesat, LLC (Canada)(b) | B- | 6.00005/15/2017 | 05/15/14 @ | | 685,750 |
| | | | | 103 | | |
| 500,000 | Windstream Corp. | B | 7.75010/01/2021 | 10/01/16 @ | | 548,750 |
| | | | | 104 | | |
| 650,000 | Windstream Corp. | B | 7.50006/01/2022 | 06/01/17 @ | | 706,875 |
| | | | | 104 | | |
| | | | | | | 12,971,181 |
| | Transportation - 0.8% | | | | | |
| 190,000 | Gulfmark Offshore, Inc.(a) (b) | BB- | 6.37503/15/2022 | 03/15/17 @ | | 197,125 |
| | | | | 103 | | |
| 625,000 | Navios Maritime Holdings, Inc. / Navios Maritime Finance II US, Inc. (Marshall Islands) | B+ | 8.12502/15/2019 | 02/15/15 @ | | 534,375 |
| | | | | 104 | | |
| 950,000 | Navios Maritime Holdings, Inc. / Navios Maritime Finance US, Inc. (Marshall Islands) | BB- | 8.87511/01/2017 | 11/01/13 @ | | 942,875 |
| | | | | 104 | | |
| 275,000 | Navios South American Logistics, Inc. / Navios Logistics Finance US, Inc. (Marshall Islands) | B+ | 9.25004/15/2019 | 04/15/14 @ | | 276,375 |
| | | | | 107 | | |
| 1,250,000 | Ship Finance International Ltd. (Bermuda) | B+ | 8.50012/15/2013 | 03/01/13 @ | | 1,258,906 |
| | | | | 100 | | |
| 400,000 | Swift Services Holdings, Inc. | B+ | 10.00011/15/2018 | 11/15/14 @ | | 453,500 |
| | | | | 105 | | |
| | | | | | | 3,663,156 |
| | Total Corporate Bonds - 46.5% | | | | | |
| | (Cost \$194,816,657) | | | | | |
| | | | | | | 201,845,340 |
| | Term Loans - 0.4%(f) | | | | | |
| 1,243,687 | Chrysler Group LLC / CG Co.-Issuer, Inc., Tranche B | Ba2 | 6.00005/24/2017 | N/A | | 1,272,756 |
| 625,000 | Intrawest ULC (Cost \$1,885,138) | NR | 10.75012/04/2018 | N/A | | 632,031 |
| | | | | | | 1,904,787 |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| Number of Shares | Description | Rating* | Coupon | Maturity | Value |
|------------------|---|---------|--------|------------|------------|
| | Convertible Preferred Stocks - 9.5% | | | | |
| | Auto Manufacturers - 2.2% | | | | |
| 222,842 | General Motors Co., Series B(a) | BB- | 4.750 | 12/01/2013 | 9,653,515 |
| | Auto Parts & Equipment - 0.8% | | | | |
| 76,400 | Goodyear Tire & Rubber Co. | NR | 5.875 | 04/01/2014 | 3,574,756 |
| | Banks - 2.9% | | | | |
| 9,228 | Bank of America Corp., Series L(a) (g) | BB+ | 7.250 | - | 10,942,286 |
| 62,000 | Synovus Financial Corp., Series tMED(e) | NR | 8.250 | 05/15/2013 | 1,429,100 |
| | | | | | 12,371,386 |
| | Insurance - 1.0% | | | | |
| 89,141 | MetLife, Inc.(a) | BBB- | 5.000 | 03/26/2014 | 4,349,189 |
| | Iron & Steel - 2.1% | | | | |
| 338,718 | ArcelorMittal, Series MTUS (Luxembourg) | B+ | 6.000 | 01/15/2016 | 8,827,838 |
| | Oil & Gas - 0.5% | | | | |
| 42,150 | Apache Corp., Series D(a) | BBB | 6.000 | 08/01/2013 | 1,994,960 |
| | Total Convertible Preferred Stocks - 9.5% | | | | |
| | (Cost \$36,893,956) | | | | 40,771,644 |
| | Common Stocks - 3.6% | | | | |
| | Apparel - 0.4% | | | | |
| 47,000 | Deckers Outdoor Corp.(e) (h) | | | | 1,877,650 |
| | Biotechnology - 1.2% | | | | |
| 43,681 | Amgen, Inc.(h) | | | | 3,732,978 |
| 31,900 | Illumina, Inc.(e) (h) | | | | 1,615,097 |
| | | | | | 5,348,075 |
| | Health Care Services - 0.3% | | | | |
| 49,747 | Brookdale Senior Living, Inc.(a) (h) | | | | 1,343,666 |
| | Media - 0.3% | | | | |
| 31,124 | DISH Network Corp., Class A | | | | 1,159,992 |
| | Pharmaceuticals - 0.8% | | | | |
| 125,350 | Elan Corp. PLC, ADR (Ireland)(a) (h) | | | | 1,317,428 |
| 25,401 | Onyx Pharmaceuticals, Inc.(e) (h) | | | | 1,969,086 |
| | | | | | 3,286,514 |
| | Real Estate Investment Trusts - 0.4% | | | | |
| 90,660 | Spirit Realty Capital, Inc. | | | | 1,764,244 |
| | Software - 0.2% | | | | |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | |
|------------|--|------------|----------|---------------|
| 94,016 | Activision Blizzard, Inc.(a) | | | 1,070,842 |
| | Total Common Stocks - 3.6% | | | |
| | (Cost \$15,609,142) | | | 15,850,983 |
| | Warrants - 0.1% | | | |
| 421,146 | MannKind Corp.(a) (h) | 02/15/2019 | | 286,379 |
| | (Cost \$270,407) | | | |
| | Total Long-Term Investments - 153.4% | | | |
| | (Cost \$635,627,479) | | | 665,718,664 |
| | | Expiration | Exercise | |
| Contracts | Options Purchased(h) | Month | Price | Value |
| | Call Options Purchased - 0.0%+ | | | |
| 933 | Microsoft Corp. | July 2013 | \$33.00 | 10,263 |
| | (Cost \$28,002) | | | |
| | Put Options Purchased - 0.1% | | | |
| 6,226 | iShares Russell 2000 Index Fund | March 2013 | \$86.00 | 585,244 |
| | (Cost \$790,937) | | | |
| | Total Options Purchased - 0.1% | | | |
| | (Cost \$818,939) | | | 595,507 |
| | | | | |
| Number | | | | |
| of Shares | Description | | | Value |
| | Short-Term Investments - 7.1% | | | |
| | Money Market - 7.1% | | | |
| 30,817,181 | Goldman Sachs Financial Prime Obligations – Administration Share Class(i) | | | 30,817,181 |
| | (Cost \$30,817,181) | | | |
| | Total Investments - 160.6% | | | |
| | (Cost \$667,263,599) | | | 697,131,352 |
| | Other Assets in excess of Liabilities - 0.4% | | | 1,382,098 |
| | Total Value of Options Written - (0.2%) (Premiums received \$1,224,459) | | | (963,633) |
| | Preferred Shares, at redemption value - (-0.4% of Net Assets Applicable to Common Shareholders or -0.2% of Total Investments) | | | (1,575,000) |
| | Margin Loan - (39.2%) | | | (170,000,000) |
| | Reverse Repurchase Agreements - (21.2%) | | | (92,000,000) |
| | Net Assets Applicable to Common Shareholders - 100.0% | | | \$433,974,817 |

ADR - American Depositary Receipt

BV - Limited Liability Company
 CAD - Canadian Dollar
 CNY - Chinese Yuan Renminbi
 EUR - Euro
 GmbH - Limited Liability
 HKD - Hong Kong Dollar
 JPY - Japanese Yen
 LLC - Limited Liability Company
 LP - Limited Partnership
 N/A - Not Applicable
 NV - Publicly Traded Company
 PLC - Public Limited Company
 Pty - Proprietary
 SA - Corporation
 SAB de CV - Publicly Traded Company
 SCA - Limited Partnership
 ULC - Unlimited Liability Company

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders, unless otherwise noted.

- ~ The principal amount is denominated in U.S. Dollars unless otherwise noted.
- * Ratings shown are per Standard & Poor's, Moody's or Fitch. Securities classified as NR are not rated. (For securities not rated by Standard & Poor's Rating Group, the rating by Moody's Investor Services, Inc. is provided. Likewise, for securities not rated by Standard & Poor's Rating Group and Moody's Investor Services, Inc., the rating by Fitch Ratings is provided.) All ratings are unaudited. The ratings apply to the credit worthiness of the issuers of the underlying securities and not to the Fund or its shares.
- ** Date and price of the earliest optional call provision. There may be other call provisions at varying prices at later dates. All optional provisions are unaudited.
- + Less than 0.1%
- (a) All or a portion of these securities have been physically segregated in connection with borrowings and reverse repurchase agreements. As of January 31, 2013, the total amount segregated was \$444,025,148.
- (b) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2013 these securities amounted to \$141,965,078, which represents 32.7% of net assets applicable to common shares.
- (c) Zero coupon bond.
- (d) Security is a "step coupon" bond where the coupon increases or decreases at a predetermined date. The rate shown reflects the rate in effect at the end of the reporting period.
- (e) All or a portion of this security is segregated as collateral (or a potential collateral for future transactions) for written options.
- (f) Term loans held by the Fund have a variable interest rate feature which is periodically adjusted based on an underlying interest rate benchmark. In addition, term loans may include mandatory and/or optional prepayment terms. As a result, the actual maturity dates of the loan may be different than the date disclosed in the portfolio of investments. Term loans may be considered restricted in that the Fund may be contractually obligated to secure approval from the Agent Bank and/or Borrower prior to the sale or disposition of loan.
- (g) Security is perpetual and, thus does not have a predetermined maturity date. The coupon rate shown is in effect as of January 31, 2013.
- (h) Non-income producing security.
- (i) All or a portion of this security has been segregated in connection with forward exchange currency contracts and unfunded loan commitments. At January 31, 2013, the total amount segregated was

\$30,817,181.

- (j) Security becomes an accreting bond after December 15, 2016 with a 2.00% principal accretion rate.
 - (k) Security becomes an accreting bond after March 1, 2018 with a 2.00% principal accretion rate.
-

| Contracts (100 shares per contract) | Options Written(a) | Expiration Month | Exercise Price | Value |
|---|--|---------------------|-------------------|-------------|
| | Call Options Written - (0.1%) | | | |
| 2,540 | ArcelorMittal | January 2014 | \$20.00 | \$(269,240) |
| 470 | Deckers Outdoor Corp. | June 2013 | 45.00 | (169,200) |
| 319 | Illumina, Inc. | January 2014 | 60.00 | (78,155) |
| 254 | Onyx Pharmaceuticals, Inc. | August 2013 | 100.00 | (52,070) |
| 89 | priceline.com, Inc. | April 2013 | 770.00 | (96,120) |
| | Total Value of Call Options Written (Premiums received \$820,013) | | | (664,785) |
| | Put Options Written - (0.1%) | | | |
| 6,226 | iShares Russell 2000 Index Fund | March 2013 | 83.00 | (298,848) |
| | (Premiums received \$404,446) | | | |
| | Total Value of Options Written - (0.2%) (Premiums received \$1,224,459) | | | \$(963,633) |

(a) Non-income producing security.

| Country Breakdown as % of Long-Term Investments* | |
|---|--------|
| United States | 83.6% |
| Canada | 3.1% |
| France | 1.8% |
| Luxembourg | 1.6% |
| Jersey | 1.5% |
| Cayman Islands | 1.3% |
| Hong Kong | 1.2% |
| Australia | 1.1% |
| Bermuda | 0.8% |
| British Virgin Islands | 0.8% |
| South Korea | 0.6% |
| Ireland | 0.6% |
| Netherlands | 0.5% |
| Marshall Islands | 0.5% |
| Austria | 0.3% |
| Taiwan | 0.3% |
| Japan | 0.2% |
| Mexico | 0.1% |
| United Kingdom | 0.1% |
| Liberia | 0.0%** |

*Subject to change daily.

**Less than 0.1%.

See previously submitted notes to financial statements for the period ended October 31, 2012.

AVK | Advent/Claymore Convertible Securities & Income Fund
 Portfolio of Investments
 January 31, 2013 (unaudited)

Forward exchange currency contracts

| | Contracts to Buy | Counterparty | Settlement Date | Settlement Value | Value at 1/31/13 | Net Unrealized Appreciation/(Depreciation) |
|---------|------------------|-----------------------------|-----------------|------------------|------------------|--|
| EUR | 500,000 | | | | | |
| for USD | 673,700 | The Bank of New York Mellon | 2/1/2013 | 673,700 | 678,700 | \$ 5,000 |
| EUR | 1,366,000 | | | | | |
| for USD | 1,823,188 | The Bank of New York Mellon | 3/19/2013 | 1,823,188 | 1,854,681 | 31,493 |
| EUR | 4,073,000 | | | | | |
| for USD | 5,432,405 | The Bank of New York Mellon | 3/19/2013 | 5,432,405 | 5,530,098 | 97,693 |
| EUR | 3,543,000 | | | | | |
| for USD | 4,734,405 | The Bank of New York Mellon | 3/19/2013 | 4,734,405 | 4,810,493 | 76,088 |
| HKD | 12,000,000 | | | | | |
| for USD | 1,548,108 | The Bank of New York Mellon | 2/15/2013 | 1,548,108 | 1,547,369 | (739) |
| HKD | 2,024,000 | | | | | |
| for USD | 261,114 | The Bank of New York Mellon | 2/15/2013 | 261,114 | 260,989 | (125) |
| HKD | 8,100,000 | | | | | |
| for USD | 1,044,972 | The Bank of New York Mellon | 2/15/2013 | 1,044,972 | 1,044,474 | (498) |
| JPY | 102,500,000 | | | | | |
| for USD | 1,177,453 | The Bank of New York Mellon | 3/19/2013 | 1,177,453 | 1,123,508 | (53,945) |

| | | | | | | \$ | 154,967 |
|---------|-------------------|-----------------------------|-----------------|------------------|------------------|----|---|
| | Contracts to Sell | Counterparty | Settlement Date | Settlement Value | Value at 1/31/13 | | Net Unrealized Appreciation/ (Depreciation) |
| EUR | 357,000 | | | | | | |
| for USD | 480,629 | The Bank of New York Mellon | 2/1/2013 | 480,629 | 484,591 | \$ | (3,962) |
| EUR | 151,875 | | | | | | |
| for USD | 204,469 | The Bank of New York Mellon | 2/1/2013 | 204,469 | 206,155 | | (1,686) |
| EUR | 8,600,000 | | | | | | |
| for USD | 11,272,381 | The Bank of New York Mellon | 3/19/2013 | 11,272,381 | 11,676,612 | | (404,231) |
| EUR | 1,700,000 | | | | | | |
| for USD | 2,227,986 | The Bank of New York Mellon | 3/19/2013 | 2,227,986 | 2,308,168 | | (80,182) |
| EUR | 670,000 | | | | | | |
| for USD | 875,460 | The Bank of New York Mellon | 3/19/2013 | 875,460 | 909,690 | | (34,230) |
| EUR | 1,255,000 | | | | | | |
| for USD | 1,641,527 | The Bank of New York Mellon | 3/19/2013 | 1,641,527 | 1,703,970 | | (62,443) |
| EUR | 2,046,000 | | | | | | |
| for USD | 2,670,132 | The Bank of New York Mellon | 3/19/2013 | 2,670,132 | 2,777,947 | | (107,815) |
| EUR | 3,000,000 | | | | | | |
| for USD | 3,956,325 | The Bank of New York Mellon | 3/19/2013 | 3,956,325 | 4,073,237 | | (116,912) |
| EUR | 25,326 | | | | | | |
| for USD | 34,165 | The Bank of New York Mellon | 2/4/2013 | 34,165 | 34,378 | | (213) |

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| | | | | | | |
|-----|-------------|--|-----------|-----------|-----------|-----------|
| EUR | 300,000 | | | | | |
| for | 407,490 | The Bank of | 3/19/2013 | 407,490 | 407,324 | 166 |
| USD | | New York | | | | |
| | | Mellon | | | | |
| JPY | 215,000,000 | | | | | |
| for | 2,575,238 | The Bank of | 3/19/2013 | 2,575,238 | 2,356,626 | 218,612 |
| USD | | New York | | | | |
| | | Mellon | | | | |
| | | | | | \$ | (592,896) |
| | | | | | \$ | (437,929) |
| | | Total unrealized depreciation for forward currency contracts | | | | |

AVK Advent Claymore Convertible Securities and Income Fund
 Portfolio of Investments
 January 31, 2013 (unaudited)

Unfunded Loan Commitments

At January 31, 2013, the Fund had the following unfunded loan commitments which could be extended at the option of the borrower:

| Borrower | Term | Maturity Date | Commitment Fee Rate | Rate if Funded | Commitment Par Value | Value |
|-----------------------------|-----------------------------|---------------|---------------------|----------------|----------------------|-------|
| DuPont Performance Coatings | Bridge for 8 year term loan | 10/24/13 | 0.75% | Libor + 750bps | \$ 2,500,000 | - |
| Spectrum Brands, Inc. | Bridge for term loan | 10/10/13 | 0.50% | Libor + 650bps | \$ 1,250,000 | - |

At January 31, 2013, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes, excluding written options, forward exchange currency contracts and foreign currency translations are as follows:

| Cost of Investments for Tax Purposes | Gross Tax Unrealized Appreciation | Gross Tax Unrealized Depreciation | Net Tax Unrealized Appreciation on Investments | Net Tax Unrealized Depreciation Derivatives and Foreign Currency |
|--------------------------------------|-----------------------------------|-----------------------------------|--|--|
| \$ 669,428,478 | \$ 35,899,908 | \$ (8,197,034) | \$ 27,702,874 | \$ (177,103) |

Securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange for which there are no transactions on a given day are valued at the mean of the closing bid and asked prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and asked prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and asked prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and asked prices on the primary exchange on which they are traded. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. Swaps are valued daily by independent pricing services or dealers using the mid price. Forward exchange currency contracts are valued daily at current exchange rates. The Fund values money market funds at net asset value. Short-term securities with remaining maturities of 60 days or less at the time of purchase are valued at amortized cost, which approximates market value.

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investments, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, illiquid securities, stale priced securities, halted securities, price challenges, fair valued securities sold and back testing trade prices in relation to prior day closing prices. On a quarterly basis, the valuations and methodologies of all Level 3 fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the

existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees at January 31, 2013.

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Convertible Bonds & Notes – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, and prices of securities with comparable maturities and qualities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

The Fund did not hold any Level 3 securities during the period ended January 31, 2013.

The following table represents the Fund's investments carried by caption and by level within the fair value hierarchy as of January 31, 2013:

| Quoted Prices in | Significant Other | Significant Unobservable |
|---------------------|----------------------|-----------------------------|
|---------------------|----------------------|-----------------------------|

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

| Description (Value in \$000s) | Active Markets for Identical Assets (Level 1) | Observable Inputs (Level 2) | Inputs (Level 3) | Total |
|-------------------------------------|---|-----------------------------------|---------------------|------------------|
| Assets: | | | | |
| Convertible Bonds | \$ - | \$ 413,888 | \$ - | \$ 413,888 |
| Corporate Bonds | - | 201,845 | - | 201,845 |
| Term Loans | - | 1,905 | - | 1,905 |
| Convertible Preferred Stocks | 31,944 | - | - | 31,944 |
| Common Stocks | 15,851 | - | - | 15,851 |
| Warrants | - | 286 | - | 286 |
| Call Options Purchased | 10 | - | - | 10 |
| Put Options Purchased | 585 | - | - | 585 |
| Money Market Fund | 30,817 | - | - | 30,817 |
| Forward Exchange Currency Contracts | - | 155 | - | 155 |
| Total | \$79,207 | \$ 618,079 | \$ - | \$697,286 |
| Liabilities: | | | | |
| Call Options Written | \$665 | \$ - | \$ - | \$665 |
| Put Options Written | 299 | - | - | 299 |
| Forward Exchange Currency Contracts | - | 593 | - | 593 |
| Total | \$964 | \$ 593 | \$ - | \$1,557 |

If not referenced in the table, please refer to the Portfolio of Investments for a breakdown of investment type by industry category.

There were no transfers between levels.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Investment Company Act")) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2013

By: /s/ Robert White
Robert White
Treasurer and Chief Financial Officer

Date: March 27, 2013