

Donaghy Brian G  
Form 4  
May 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Donaghy Brian G

2. Issuer Name and Ticker or Trading Symbol  
INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
18811 WEATHERFORD CIRCLE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and COO

LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 02/01/2011                           |  | S                              |   | 1,000   | D  |   |
| Common Stock                    | 05/05/2011                           |  | S                              |   | 10,000  | D  |   |
| Common Stock                    | 05/13/2011                           |  | S                              |   | 5,000   | D  |   |
| Common Stock                    | 05/16/2011                           |  | S                              |   | 5,000   | D  |   |
| Common Stock                    |                                      |  |                                |   |   | I  | By son  |

## Edgar Filing: Donaghy Brian G - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| Donaghy Brian G<br>18811 WEATHERFORD CIRCLE<br>LOUISVILLE, KY 40213 | X             |           | President<br>and COO |       |

## Signatures

Brian Donaghy                      05/17/2011

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.60 to 10.68, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.
- (2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.26 to 10.27, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.
- (3)

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The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.20 to 10.22, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc., or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.

- (4) These 2,250 shares are held in the reporting person's minor son's name.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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