

CAREY W P & CO LLC
 Form 4
 July 11, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|----------|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. R |
| Carey, | Francis | J. | W.P. Carey & Co. LLC ("WPC") | | t |
| (Last) | (First) | (Middle) | | | |
| 485 Lewis Lane | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Year June 2001 |
| (Street) | | | | | |
| Ambler, | | | PA | | 19002 |
| (City) | (State) | (Zip) | TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS | | |

| | | | | | | |
|---------------------------------|--|---|---|---|-------------------------|-------|
| 1. Title of Security (Instr. 3) | | 2. Trans- action Date (Month/ Day/ Year) | 3. Transac- tion Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. |
| | | | Code | V | Amount (A) or (D) | Price |

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| | | | | | |
|--------------|---------|-------|--------|---|---------|
| Common Stock | 6/9/01 | P | 1,773 | A | \$14.11 |
| Common Stock | 6/13/01 | F | 39,100 | D | \$21.10 |
| Common Stock | 6/13/01 | C | 50,000 | A | \$16.50 |
| Common Stock | 6/13/01 | S (1) | 100 | D | \$21.05 |
| Common Stock | 6/13/01 | S (1) | 2,900 | D | \$21.00 |

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. |
|---|--|---|-----------------------------------|--|---|-----------------|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date |
| Option | \$16.50 | 6/13/01 | X | 50,000 | 1/3/01 | 1/3/08 |

1. Title of Derivative 9. Number of 10. Ownership

