

Roman Emmanuel  
Form 4  
February 26, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Roman Emmanuel

2. Issuer Name and Ticker or Trading Symbol  
GLG Partners, Inc. [GLG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/24/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Co-Chief Executive Officer

C/O GLG PARTNERS, INC., 399 PARK AVENUE, 38TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price			
Common Stock	02/24/2009		P	V	2,046	A \$ 2.15	216,834	D
Common Stock	02/24/2009		P		5,422	A \$ 2.17	222,256	D
Common Stock	02/24/2009		P		352	A \$ 2.18	222,608	D
Common Stock	02/24/2009		P		800	A \$ 2.19	223,408	D
Common Stock	02/24/2009		P		5,900	A \$ 2.2	229,308	D

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Common Stock	02/24/2009	P	900	A	\$ 2.22	230,208	D
Common Stock	02/24/2009	P	1,200	A	\$ 2.23	231,408	D
Common Stock	02/24/2009	P	1,500	A	\$ 2.25	232,908	D
Common Stock	02/24/2009	P	300	A	\$ 2.255	233,208	D
Common Stock	02/24/2009	P	300	A	\$ 2.2575	233,508	D
Common Stock	02/24/2009	P	30,200	A	\$ 2.26	263,708	D
Common Stock	02/24/2009	P	900	A	\$ 2.265	264,608	D
Common Stock	02/24/2009	P	400	A	\$ 2.2675	265,008	D
Common Stock	02/24/2009	P	11,300	A	\$ 2.27	276,308	D
Common Stock	02/24/2009	P	600	A	\$ 2.275	276,908	D
Common Stock	02/24/2009	P	400	A	\$ 2.2775	277,308	D
Common Stock	02/24/2009	P	5,600	A	\$ 2.28	282,908	D
Common Stock	02/24/2009	P	2,800	A	\$ 2.285	285,708	D
Common Stock	02/24/2009	P	400	A	\$ 2.2875	286,108	D
Common Stock	02/24/2009	P	18,800	A	\$ 2.29	304,908	D
Common Stock	02/24/2009	P	400	A	\$ 2.295	305,308	D
Common Stock	02/24/2009	P	1,000	A	\$ 2.3	306,308	D
Common Stock	02/25/2009	P	2,700	A	\$ 2.23	309,008	D
Common Stock	02/25/2009	P	1,600	A	\$ 2.24	310,608	D
Common Stock	02/25/2009	P	17,500	A	\$ 2.25	328,108	D
						18,698,529	I

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Common Stock							by the trustee of the Roman GLG Trust <sup>(1)</sup>
Common Stock					398,300 <sup>(2)</sup>	I	by GLG Partners LP, as investment manager <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (right to buy) <sup>(4)</sup>	\$ 7.5					<sup>(4)</sup> 12/28/2011	Common Stock	398,300	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roman Emmanuel C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022	X	X	Co-Chief Executive Officer	

## Signatures

/s/ Alejandro San Miguel, as  
attorney-in-fact

02/26/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the trustee of the Roman GLG Trust. Mr. Roman has a pecuniary interest in these shares as a beneficiary of the Roman GLG Trust.
- (2) Mr. Roman disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that Mr. Roman is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.  
These securities are held by certain investment funds managed by GLG Partners LP, as investment manager. GLG Partners Limited is the general partner of GLG Partners LP, and Mr. Roman, Noam Gottesman and Pierre Lagrange are Managing Directors of GLG Partners
- (3) Limited with power to exercise investment over the securities owned by the investment funds and as a result, may be deemed to be the beneficial owner of these securities. As discussed above in footnote (2), Mr. Roman disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (4) Each warrant is exercisable for one share of common stock at any time commencing on or after December 21, 2007, provided that there is an effective registration statement in effect at such time covering the shares of common stock underlying the warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.