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CHESAPEAKE ENERGY CORP

Form 4

March 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) AUBREY K. MCCLENDON

6100 N. Western Avenue

Oklahoma City, OK 73118

- 2. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CHK)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 03/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Chairman & CEO

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table T	Non-Derivative	Securities	Acquired	Disposed	οf	or	Reneficially	Owned
Tante T	MOH DELIVACIVE	DECUTTUTED	ACGUITEU,	DISPOSED	O 1 ,	OT	Deliettctatt/	Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3.Trans- action Code	4.Securities or Disposed of	_
Common Stock Common Stock		Р	123,457	A \$8.1000

Table II (PART 1) Derivative	Securities Acqui	ired, Disposed o	of, or Bene	eficially Owned	(Columns 1
1)Title of Derivative Security	2)Conversion 3)Trans- or Exercise action Price of Date Derivative		4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Security		Code V	Δ	D

Code V A

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

1) Title of Derivative 3) Trans-7) Title and Amount

8) Price

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Security	action Date	of Underlying Securities		of Deri- vative
			Amount or	Security
			Number of	
_		Title	Shares	

SIGNATURE OF REPORTING PERSON /S/ By: Jennifer M. Grigsby For: Aubrey K. McClendon DATE 03/05/03