#### CHESAPEAKE ENERGY CORP

Form 4 June 14, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** MCCLENDON AUBREY K	2. Issuer Name <b>and</b> Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle) 6100 N. WESTERN AVE.	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2006	_X Director 10% Owner Start Officer (give title Other (specify below) Chairman & CEO		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
OKLAHOMA CITY, OK 73118		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	curities Ownership eneficially Form: wned Direct (D) ellowing or Indirect eported (I) ansaction(s) (Instr. 4)		
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/12/2006		P	9,000	A	\$ 28.48	25,558,676	D	
Common Stock	06/12/2006		P	100	A	\$ 28.49	25,558,776	D	
Common Stock	06/12/2006		P	31,250	A	\$ 28.5	25,590,026	D	
Common Stock	06/12/2006		P	3,850	A	\$ 28.51	25,593,876	D	
Common Stock	06/12/2006		P	2,200	A	\$ 28.52	25,596,076	D	

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Common Stock	06/12/2006	P	2,900	A	\$ 28.53	25,598,976	D	
Common Stock	06/12/2006	P	2,650	A	\$ 28.54	25,601,626	D	
Common Stock	06/12/2006	P	10,800	A	\$ 28.55	25,612,426	D	
Common Stock	06/12/2006	P	14,200	A	\$ 28.56	25,626,626	D	
Common Stock	06/12/2006	P	4,800	A	\$ 28.57	25,631,426	D	
Common Stock	06/12/2006	P	4,850	A	\$ 28.58	25,636,276	D	
Common Stock	06/12/2006	P	5,550	A	\$ 28.59	25,641,826	D	
Common Stock	06/12/2006	P	6,300	A	\$ 28.6	25,648,126	D	
Common Stock	06/12/2006	P	1,550	A	\$ 28.61	25,649,676	D	
Common Stock						13,670	I	by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	ınt of	Derivative	Į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	3 and 4)		-
	Security				Acquired						]
					(A) or						]
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	X		Chairman & CEO					

# **Signatures**

By: Jennifer M. Grigsby For: Aubrey K.
MClendon
06/14/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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