Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

CHESAPEA Form 4 July 11, 2006	KE ENERGY CORP					
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: 3235-024 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: 200 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, bection 17(a) of the Public Utility Holding Company Act of 1935 or Section 160, of the Investment Company Act of 1940 State House Ho						
(Print or Type R 1. Name and Ac DIXON STE	ddress of Reporting Person	 2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK] 	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6100 N. WE	(First) (Middle) STERNAVE. (Street)	 Date of Earliest Transaction (Month/Day/Year) 07/09/2006 If Amendment, Date Original 	Director 10% Owner X Officer (give title Other (specify below) EVP - Operations and COO 6. Individual or Joint/Group Filing(Check			
OKLAHOM (City)	A CITY, OK 73118 (State) (Zip)	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person puired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. I (Month/Day/Year) Exec any (Mon	· · · · · · · · · · · · · · · · · · ·	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially(D) orBeneficialOwnedIndirect (I)OwnershipFollowing Reported(Instr. 4)(Instr. 4)Transaction(s) (Instr. 3 and 4)(Instr. 4)(Instr. 4)			
Common Stock	07/09/2006	F 2,935 D \$ 29.4	321,621 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DIXON STEVEN C 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118			EVP - Operations and COO			
Signatures						
By: Jennifer M. Grigsby For: Steven C. Dixon		07.	/11/2006			
**Signature of Reporting Person			Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.