

MARCUS CORP  
Form 4  
May 30, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERSHOWITZ DIANE M

(Last) (First) (Middle)

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

MILWAUKEE, WI 532024125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
05/25/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	05/30/2006		M	1,069 A \$ 12.0401	51,970	D	
Common Stock					700	I	As co-trustee (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	164,29
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	652,17
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	8,693
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	12,78
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	320,67
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	2,821,4
Class B Common Stock	\$ 0 <sup>(4)</sup>							<u>(5)</u>	<u>(6)</u>	Common Stock	50,84
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 11.4557							05/29/1997	05/29/2007	Common Stock	1,069
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 12.7122							05/28/1998	05/28/2008	Common Stock	713

Stock Option (Right to Buy) <sup>(3)</sup>	\$ 8.9424				05/27/1999	05/27/2009	Common Stock	713
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 7.715				05/25/2000	05/25/2010	Common Stock	713
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 10.0295				05/31/2001	05/31/2011	Common Stock	713
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 9.2159				05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 9.5245				05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 11.2709				05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to Buy) <sup>(2)</sup>	\$ 15.6966				05/26/2005	05/26/2015	Common Stock	713
Stock Option (Right to Buy) <sup>(2)</sup>	\$ 17.73	05/25/2006	A	500	05/25/2006	05/25/2016	Common Stock	500
Stock Option (Right to Buy) <sup>(3)</sup>	\$ 12.0401	05/30/2006	M	1,069	05/30/1996	05/30/2006	Common Stock	1,069

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERSHOWITZ DIANE M C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900	X	X		

MILWAUKEE, WI 532024125

## Signatures

By: Tracy L. Haas,  
Attorney-In-Fact

05/30/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As co-trustee with brother of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.
- (2) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.
- (3) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (4) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (5) This security is immediately exercisable.
- (6) No expiration date.
- (7) As co-trustee with sister-in-law for brother's children.
- (8) As co-trustee with brother of the shares held by the Ben Marcus Life Trust.
- (9) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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