

GOLDFIELD CORP

Form 4

August 21, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MARINO AL M

(Last) (First) (Middle)

1483 MAIN ST

(Street)

WEYMOUTH, MA 02190

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GOLDFIELD CORP [GV]

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/17/2007		P V	Amount <u>10,000</u> (1)	(A) or (D) A \$ 0.67	290,000 (2)	D
Common Stock	08/17/2007		P V	Amount <u>4,000</u> (1)	A \$ 0.65	294,000 (2)	D
Common Stock	08/17/2007		P V	7,000	A \$ 0.67	301,000 (2)	I By Daughter (3)
Common Stock	08/17/2007		P V	7,000	A \$ 0.67	308,000 (2)	I By Daughter (4)
Common	08/17/2007		P V	796 (5)	A \$	440,796 (5)	I By the

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Stock						0.65				Estate of Melba Ford
Common Stock	08/17/2007	P	V	11,604 (5)	A	\$ 0.67	452,400 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	500 (5)	A	\$ 0.68	452,900 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	23,900 (5)	A	\$ 0.69	476,800 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	6,500 (5)	A	\$ 0.7	483,300 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	20,100 (5)	A	\$ 0.71	503,400 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	28,200 (5)	A	\$ 0.72	531,600 (5)	I		By the Estate of Melba Ford
Common Stock	08/17/2007	P	V	50,000 (5)	A	\$ 0.73	581,600 (5)	I		By the Estate of Melba Ford
Common Stock	08/20/2007	P	V	4,500 (5)	A	\$ 0.71	586,100 (5)	I		By the Estate of Melba Ford
Common Stock	08/20/2007	P	V	9,600 (5)	A	\$ 0.75	595,700 (5)	I		By the Estate of Melba Ford
Common Stock	08/20/2007	P	V	4,300 (5)	A	\$ 0.76	600,000 (5)	I		By the Estate of Melba Ford

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARINO AL M 1483 MAIN ST WEYMOUTH, MA 02190	X			

Signatures

/s/ Al M. Marino 08/21/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock held in a self-directed IRA.
 - (2) Does not include shares held by the Estate of Melba Ford as disclosed in footnote 5, below.
 - (3) Shares of common stock held in a Coverdell Educational Savings Account by daughter, Christine Marino. Mr. Marino is the co-signer on the account.
 - (4) Shares of common stock held in a Coverdell Educational Savings Account by daughter, Katie Tuttle. Mr. Marino is the co-signer on the account.
 - (5) Shares of common stock held by the Estate of Melba Ford, Mr. Marino's mother. Mr. Marino is the executor and one of the beneficiaries of the Estate. Mr. Marino disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all reported shares for purposes of

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Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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