

QUIDEL CORP /DE/  
Form SC 13G/A  
January 30, 2015  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Amendment No. 12)

Under the Securities Exchange Act of 1934

Quidel Corporation

---

(Name of Issuer)

Common Stock, par value \$0.001

---

(Title of Class of Securities)

74838J101

---

(CUSIP Number)

December 31, 2014

---

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Larry N. Feinberg  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States  
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

33,500  
6 SHARED VOTING POWER

2,877,633  
7 SOLE DISPOSITIVE POWER

33,500  
8 SHARED DISPOSITIVE POWER

9 2,877,633  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 2,911,133  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.5%

12 TYPE OF REPORTING PERSON  
(See Instructions)

IN

- 2 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Partners, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

5 Delaware  
SOLE VOTING POWER

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 0  
SHARED VOTING POWER  
2,035,124  
SOLE DISPOSITIVE POWER

8 0  
SHARED DISPOSITIVE POWER

9 2,035,124  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 2,035,124  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.9%

TYPE OF REPORTING PERSON

(See Instructions)

12

PN

- 3 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Institutional Partners, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:  
0 SHARED VOTING POWER  
6 277,922  
7 SOLE DISPOSITIVE POWER  
0 SHARED DISPOSITIVE POWER  
8

9 277,922  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 277,922  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

0.8%  
TYPE OF REPORTING PERSON  
(See Instructions)

12

PN

- 4 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Associates, LLC  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

5 Delaware  
SOLE VOTING POWER

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 0  
SHARED VOTING POWER  
2,313,046  
SOLE DISPOSITIVE POWER

8 0  
SHARED DISPOSITIVE POWER

9 2,313,046  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 2,313,046  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN



ROW (9)

6.7%

TYPE OF REPORTING PERSON

(See Instructions)

12

OO

- 5 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Ten Fund Master, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands  
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

6 0 SHARED VOTING POWER

7 522,087 SOLE DISPOSITIVE POWER

8 0 SHARED DISPOSITIVE POWER

9 522,087 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 522,087 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN

ROW (9)

1.5%

TYPE OF REPORTING PERSON

(See Instructions)

12

OO

- 6 -

---

1 NAME OF REPORTING  
PERSONS  
I.R.S. IDENTIFICATION NOS. OF  
ABOVE PERSONS (ENTITIES  
ONLY)

2 Oracle Investment Management, Inc.  
Employees' Retirement Plan  
CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP (See  
Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION

Connecticut  
5 SOLE VOTING POWER

NUMBER OF 0  
SHARES 6 SHARED VOTING POWER  
BENEFICIALLY OWNED BY 36,000  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING PERSON 0  
WITH: 8 SHARED DISPOSITIVE POWER

9 36,000  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

10 36,000  
CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES (See Instructions)

11

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

0.1%

12

TYPE OF REPORTING PERSON  
(See Instructions)

EP

- 7 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 Oracle Investment Management, Inc.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:  
0  
6 SHARED VOTING POWER  
558,087  
7 SOLE DISPOSITIVE POWER  
0  
8 SHARED DISPOSITIVE POWER

9 558,087  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 558,087  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.6%

TYPE OF REPORTING PERSON

(See Instructions)

12

CO

- 8 -

---

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 The Feinberg Family Foundation  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)  
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Connecticut  
5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

6 0 SHARED VOTING POWER

7 6,500 SOLE DISPOSITIVE POWER

8 0 SHARED DISPOSITIVE POWER

9 6,500  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 6,500  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.0%



12 TYPE OF REPORTING PERSON  
(See Instructions)

OO

- 9 -

---

This Amendment No. 12 to Schedule 13G (this “Amendment No. 12”) is being filed with respect to the Common Stock, par value \$0.001 (“Common Stock”) of Quidel Corporation, a Delaware corporation (the “Issuer”), to amend the Schedule 13G filed on April 23, 2001, as previously amended by Amendment No. 1, filed on February 14, 2002, by Amendment No. 2, filed on February 12, 2003, by Amendment No. 3, filed on February 9, 2005, by Amendment No. 4, filed on February 7, 2006, by Amendment No. 5, filed on February 15, 2008, by Amendment No. 6 filed on May 20, 2009, by Amendment No. 7, filed on February 2, 2010, by Amendment No. 8, filed on February 8, 2011, by Amendment No. 9, filed on February 6, 2012, by Amendment No. 10, filed on February 12, 2013, and by Amendment No. 11 filed on February 13, 2014 (as so amended, the “Schedule 13G”), in accordance with the annual amendment requirements. Capitalized terms used but not defined herein have the meaning ascribed thereto in the Schedule 13G.

Item 4: Ownership:

Item 4 of the Schedule 13G is hereby amended and restated as follows:

The percentage of shares owned is based upon 34,410,771 shares of the Issuer’s Common Stock issued and outstanding as of October 14, 2014, as set forth in the Issuer’s most recent Quarterly Report on Form 10-Q for the period ended September 30, 2014, filed with the Securities and Exchange Commission on October 24, 2014.

The beneficial ownership of the Reporting Persons as of the date of this Amendment No. 12 is set forth below. This filing and any future amendments hereto shall not be considered an admission that any Reporting Person is a beneficial owner of shares beneficially owned by any other Reporting Person named herein.

A. Larry N. Feinberg

- (a) Amount beneficially owned: 2,911,133
- (b) Percent of class: 8.5%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 33,500
  - (ii) Shared power to vote or direct the vote: 2,877,633
  - (iii) Sole power to dispose or direct the disposition: 33,500
  - (iv) Shared power to dispose or direct the disposition: 2,877,633

B. Oracle Partners, L.P.

- (a) Amount beneficially owned: 2,035,124
- (b) Percent of class: 5.9%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 2,035,124
  - (iii) Sole power to dispose or direct the disposition: 0
  - (iv) Shared power to dispose or direct the disposition: 2,035,124

C. Oracle Institutional Partners, L.P.

- (a) Amount beneficially owned: 277,922
- (b) Percent of class: 0.8%

- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 277,922

D. Oracle Associates, LLC

- (a) Amount beneficially owned: 2,313,046
- (b) Percent of class: 6.7%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 2,313,046
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 2,313,046

E. Oracle Ten Fund Master, L.P.

- (a) Amount beneficially owned: 522,087
- (b) Percent of class: 1.5%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 522,087
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 522,087

F. Oracle Investment Management, Inc. Employees' Retirement Plan

- (a) Amount beneficially owned: 36,000
- (b) Percent of class: 0.1%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 36,000
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 36,000

G. Oracle Investment Management, Inc.

- (a) Amount beneficially owned: 558,087
- (b) Percent of class: 1.6%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 558,087
- (iii) Sole power to dispose or direct the disposition: 0
- (iv) Shared power to dispose or direct the disposition: 558,087

H. The Feinberg Family Foundation

- (a) Amount beneficially owned: 6,500
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 6,500
- (iii) Sole power to dispose or direct the disposition: 0



(iv) Shared power to dispose or direct the disposition: 6,500

Item 10: Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

- 12 -

---

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 29, 2015

/s/ Larry N.  
Feinberg  
Larry N. Feinberg, Individually

ORACLE PARTNERS, L.P.

By: ORACLE ASSOCIATES,  
LLC, its general partner

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Managing  
Member

ORACLE INSTITUTIONAL  
PARTNERS, L.P.

By: ORACLE ASSOCIATES,  
LLC, its general partner

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Managing  
Member

ORACLE ASSOCIATES, LLC

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Managing  
Member



ORACLE TEN FUND MASTER,  
L.P.

By: ORACLE ASSOCIATES, LLC,  
its general partner

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Managing  
Member

ORACLE INVESTMENT  
MANAGEMENT, INC.  
EMPLOYEES' RETIREMENT PLAN

By: /s/ Aileen  
Wiata  
Aileen Wiata, Trustee

ORACLE INVESTMENT  
MANAGEMENT, INC.

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Managing  
Member

THE FEINBERG FAMILY  
FOUNDATION

By: /s/ Larry N.  
Feinberg  
Larry N. Feinberg, Trustee